

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

COMPLETION OF THE PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE COMPANY TO STARHUB LTD FOR AN AGGREGATE PLACEMENT CONSIDERATION OF S\$18,040,000

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Circular.

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to:

- (a) the Company’s announcement dated 22 March 2016 relating to the entry by the Company into a share placement agreement with StarHub Ltd (the “**Placee**”), pursuant to which the Company proposes to issue 44,000,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) to the Placee for a placement consideration of S\$18,040,000 (the “**Proposed Placement**”); and
- (b) the circular to shareholders of the Company dated 18 May 2016 (the “**Circular**”) in relation to the Proposed Placement.

Further to the Circular, and the specific approval from the shareholders of the Company obtained at the extraordinary general meeting of the Company held on 2 June 2016, the Directors wish to announce that the completion of the Proposed Placement has taken place, with 44,000,000 Placement Shares allotted and issued to the Placee.

Following the completion of the Proposed Placement, the Company’s issued and paid up share capital has increased from 455,322,389 Shares to 499,322,389 Shares. The Placement Shares issued to the Placee are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited with effect from 14 June 2016.

The Placement Shares shall, upon allotment and issue, rank *pari passu* in all respects with, and carry all rights similar to, the existing issued Shares of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date on which the respective Proposed Placement is completed.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
10 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.