

ANNOUNCEMENT - COMPLETION OF DISPOSAL OF 78 PER CENT INTEREST IN SUZHOU INDUSTRIAL PARK JIAN WU HENG YE PROPERTY DEVELOPMENT CO LTD

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 10 March 2014 (the "Announcement") in relation to the disposal of 78% interest in Suzhou Industrial Park Jian Wu Heng Ye Property Development Co Ltd ("JWHY").

Further to the Announcement and following receipt of the final Sale Consideration, United Engineers Limited (the "Company") wishes to announce that the Disposal had been completed on 6 November 2014.

Upon completion of the Disposal, JWHY ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn Company Secretary

11 November 2014