

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RIGHTS ISSUE OF UP TO 47,928,572,362 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

- ADJUSTMENTS TO EXISTING WARRANTS

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular to Shareholders dated 28 May 2018 (the “**Circular**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the previous announcement of the Company dated 22 June 2018 and the Circular.

2. ADJUSTMENTS TO EXISTING WARRANTS

As at the date of this announcement, the Company has 12,286,324,559 outstanding, unexercised warrants which consist of:

- (a) 14,078,669 outstanding, unexercised 2013 Warrants;
- (b) 1,031,017,308 outstanding, unexercised 2014 Warrants;
- (c) 3,455,920,834 outstanding, unexercised 2015 Warrants; and
- (d) 7,785,307,748 outstanding, unexercised 2018 Warrants,

in registered form allotted and issued by the Company pursuant to the terms and conditions of the existing warrants set out in the 2013 Deed Poll, the 2014 Deed Poll, the 2015 Deed Poll and the 2018 Deed Poll (the “**Existing Warrants**”).

As a result of the Rights cum Warrants Issue and pursuant to the 2013 Deed Poll, the 2014 Deed Poll, the 2015 Deed Poll and the 2018 Deed Poll, the Company is required to make adjustments to the number as well as the exercise price of the Existing Warrants.

Please refer to Section 4 of the Circular for the adjustment formula of the Existing Warrants.

The Company would like to announce that under the terms of the 2013 Deed Poll, the 2014 Deed Poll, the 2015 Deed Poll and the 2018 Deed Poll, the effective date of the 2013 Warrant Adjustments, 2014 Warrant Adjustments, 2015 Warrant Adjustments and 2018 Warrant Adjustments shall be 23 July 2018, being the market day following the last date for the acceptance of and payment for the Rights Shares with Warrants under the Rights cum Warrants Issue (the “**Warrants Adjustment Effective Date**”).

However, as announced by the Company on 14 June 2018 and in accordance with the terms and conditions of the 2013 Warrants set out in the 2013 Deed Poll, the rights to subscribe for new ordinary shares in the Company comprised in the 2013 Warrants will expire at **5.00 p.m. on Monday, 16 July 2018**, which is prior to the Warrants Adjustment Effective Date. As such, the Company will not be making the 2013 Warrant Adjustments, and only the 2014 Warrant Adjustments, 2015 Warrant Adjustments and 2018 Warrant Adjustments will be made.

3. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

Shares trade ex-rights	:	29 June 2018 from 9.00 a.m.
Books Closure Date	:	3 July 2018 at 5.00 p.m.
Despatch of Instruction Booklet (together with ARE or PAL, as the case may be) to the Entitled Shareholders	:	6 July 2018
Opening date and time for the Rights cum Warrants Issue	:	6 July 2018 at 9.00 a.m. (9.00 a.m. for electronic applications via ATM of Participating Banks)
Last date and time for acceptance and payment for provisional allotments of Rights Shares with Warrants	:	20 July 2018 at 5.00 p.m. (9.30 p.m. for electronic applications via ATM of Participating Banks)
Last date and time for application and payment for the application for excess Rights Shares with Warrants	:	20 July 2018 at 5.00 p.m. (9.30 p.m. for electronic applications via ATM of Participating Banks)
Effective date of the 2014 Warrant Adjustments, 2015 Warrant Adjustments and 2018 Warrant Adjustments	:	23 July 2018
Expected date for issuance of Rights Shares and Warrants	:	27 July 2018
Expected date for crediting of Rights Shares and Warrants	:	30 July 2018
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	30 July 2018
Expected date and time for the listing and commencement of trading of Rights Shares	:	30 July 2018 at 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	31 July 2018 at 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the

Company will publicly announce the same through a SGXNET announcement at the SGX-ST's website <http://www.sgx.com>.

4. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

5. FURTHER ANNOUNCEMENTS

Further details of the Rights cum Warrants Issue will be made available in an instruction booklet to be issued by the Company and despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

27 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.
Telephone number: 6389 3000. Email: jookhin.ng@morganlewis.com