



## **JEP HOLDINGS LTD.**

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

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### **PURCHASE OF MACHINERY FROM UMS HOLDINGS LTD. & ITS SUBSIDIARIES (“INTERESTED PERSON”)**

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The Board of Directors (“**Board**”) of JEP Holdings Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) refer the Company’s announcement dated 23 April 2019 in relation to the resolution of Proposed Acquisition which had been duly passed in Extraordinary General Meeting on 23 April 2019.

The Board wishes to announce that pursuant to above approved resolution, the Group has, on the date of this announcement, issued a purchase order of the six (6) unit machines to Interested Person under Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) with a total consideration of S\$1,876,500.00. The total consideration shall be satisfied through the Group’s internal resources and external bank borrowings.

The Purchase Order is made for the identified 4 units of Initial Batch of Machinery with market valuation of S\$1,360,000 and 2 units of Future Batches of Machinery at the consideration of S\$516,500. The Group had commissioned an Independent Valuer, Hilco Appraisal Singapore Pte Ltd, which had determined the market valuation of the 2 units of Future Batches of Machinery to be S\$520,000 as at 29 April 2019.

By Order of the Board

Luong Andy  
Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of  
JEP Holdings Ltd.  
Date: 1 July 2019

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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