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Media Release

Keppel Pacific Oak US REIT to be included in MSCI Singapore Small Cap Index

Singapore, 13 May 2020 – Keppel Pacific Oak US REIT Management Pte. Ltd., as Manager of Keppel Pacific Oak US REIT (KORE), is pleased to announce that KORE will be included in the MSCI Singapore Small Cap Index as of the close of market trading on 29 May 2020.

Mr David Snyder, CEO and CIO of the Manager, said, “We are delighted that KORE will be included in the MSCI Index. This marks an important milestone for the REIT, and underscores our commitment to increasing our visibility among global investors and enhancing our trading liquidity.

“With approximately 55% of its portfolio in the key tech hubs of Seattle, Denver and Austin, KORE’s focus on the growth and defensive technology and healthcare sectors is a distinctive factor and a cornerstone of our strategy. Notwithstanding the COVID-19 situation, we are confident that KORE’s resilient portfolio with low tenant concentration risk will continue to sustain long-term returns for Unitholders.”

The MSCI Singapore Small Cap Index is designed to measure the performance of the small cap segment of the Singapore market. With 51 constituents as at 30 April 2020, the index represents approximately 14% of the free float-adjusted market capitalisation of the Singapore equity universe.

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About Keppel Pacific Oak US REIT (www.koreusreit.com)

Keppel Pacific Oak US REIT (KORE) is a distinctive office REIT listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 9 November 2017. KORE's investment strategy is to principally invest in a diversified portfolio of income-producing commercial assets and real estate-related assets in key growth markets of the United States (US) with positive economic and office fundamentals that generally outpace the US national average, and the average of the gateway cities, so as to provide sustainable distributions and strong total returns for Unitholders. KORE is managed by Keppel Pacific Oak US REIT Management Pte. Ltd., which is jointly owned by two Sponsors, Keppel Capital and KPA.

KORE's portfolio comprises a balanced mix of 13 freehold office buildings and business campuses across eight key growth markets driven by innovation and technology in the US. The assets have a combined value of US\$1.26 billion and an aggregate net lettable area of over 4.7 million sf. KORE has an extensive and diversified tenant base, some of which are from the growth and defensive sectors such as technology, as well as medical and healthcare, which will continue to support and drive growth.

KORE is a technology-focused office REIT with over 50% of the portfolio located in the technology hubs of Seattle, Denver and Austin. The remainder of the portfolio is located in the key growth markets of Houston, Dallas, Orlando, Sacramento and Atlanta.