

**BLUMONT GROUP LTD.**  
(Company Registration No. 199302554G)  
(Incorporated in the Republic of Singapore)

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**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

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The Board of Directors (the “**Board**”) of Blumont Group Ltd. (the “**Company**”) wishes to announce that Mr Lee Tak Meng (“**Mr Lee**”) has tendered his resignation as an Executive Director of the Company and his last day of service will be on 30 November 2020. He will also relinquish his role as the Chief Executive Officer of the Company with effect from the same date.

The Company would like to record its appreciation to Mr Lee for his contributions to the Company and wishes him all the best in his future endeavour.

The detailed announcement on the cessation of Mr Lee as the Executive Director and Chief Executive Officer as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) will be released to the SGX-ST in a separate announcement today.

**BY ORDER OF THE BOARD**

Siaw Lu Howe  
Non-Executive Chairman  
2 November 2020