

# GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration Number: 199903008M



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## COMPLETION OF ACQUISITION OF PT QBE GENERAL INSURANCE INDONESIA BY GREAT EASTERN GENERAL INSURANCE LIMITED

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Great Eastern Holdings Limited refers to its announcements dated 11 December 2018 and 28 January 2019 in relation to the acquisition by its wholly-owned subsidiary, Great Eastern General Insurance Limited (“**GEG**”), of PT QBE General Insurance Indonesia (“**QBE Indonesia**”), and wishes to announce that completion of the transaction has taken place today. Following completion, 95% of the shares in QBE Indonesia are held by GEG, and the balance 5% is held by PT Suryasono Sentosa.

The aggregate consideration for the acquisition is USD31.5 million (approximately S\$42.9 million<sup>1</sup>). GEG’s proportionate share of the aggregate consideration is USD 29.9 million (approximately S\$40.8 million<sup>1</sup>).

Issued by  
**GREAT EASTERN HOLDINGS LIMITED**

2 May 2019

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<sup>1</sup> Based on exchange rate as at 30 April 2019 of USD1.00 = S\$1.3608