

STARLAND HOLDINGS LIMITED
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF RISK COMMITTEE

The Board of Directors of Starland Holdings Limited (the “**Company**” and together with its subsidiaries (the “**Group**”)), wishes to inform that the Company had on 22 August 2016 established a Risk Committee comprising the following independent directors as its members:

1. Mr Low Wai Cheong – Chairman
2. Mr Foong Daw Ching – Member
3. Mr Tan Chade Phang – Member

This committee has been tasked to, *inter alia*, review and assess risks to the Group arising from the proposed acquisition of equity interest in Ayondo Holding AG, which was announced on 20 June 2016.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
22 August 2016

*This announcement has been prepared by the Starland Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.