GCCP RESOURCES LIMITED
(the "**Company**")
(Company Registration No.: OI-282405)
(Incorporated in Cayman Islands)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	By electronic means (via webcast and/or audio only means)
DATE	:	22 May 2020
TIME	:	2.00 p.m.
CHAIRMAN	:	Mr Pay Cher Wee

QUORUM

As a quorum was present, the Non-Executive Chairman and Lead Independent Director of the Company, Mr Pay Cher Wee ("**Mr Pay**"), welcomed the shareholders to the virtual Extraordinary General Meeting ("**EGM**" or "**Meeting**") of the Company and called the Meeting to order at 2.00 p.m.. Thereafter, Mr Pay introduced the Board of Directors present at the Meeting. He also informed the Meeting that there were four (4) shareholders joined the Meeting via webcast.

NOTICE

The Circular together with the Notice convening the Meeting had been circulated to the shareholders within the statutory period. With the consent of the shareholders, the notice convening the EGM (the "**Notice of EGM**") was taken as read.

Mr Pay informed the Meeting that:

a) All pertinent information relating to the proposed resolution was set out in the Notice of EGM dated 30 April 2020.

b) Proxy forms lodged at the office of the Company's Singapore Share Transfer Agent or submitted electronically had been checked and found to be in order.

c) In his capacity as the Chairman of the Meeting, he demanded the proposed resolution set out in the Notice of EGM be voted by way of poll, which was in accordance with Article 65 of the Articles of Association of the Company and also complied with the requirement of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for all listed companies to conduct voting by poll for all general meetings.

d) In accordance with SGX's guidance issued on 13 April 2020 on the conduct of general meetings during the elevated safe distancing period, all votes on the resolutions tabled at the EGM will be by proxy and only the Chairman of the Meeting may be appointed as proxy.

e) In his capacity as the Chairman of the Meeting, he had been appointed as a proxy by a number of shareholders and will vote in accordance with the wishes of the shareholders who had appointed him as proxy.

f) Due to the current circumstances, the resolution tabled at the EGM will be voted by poll and counted based on the proxy forms that were submitted to the Company's Singapore Share Transfer Agent or electronically at least 48 hours before the Meeting.

g) For the conduct of the poll, Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the polling agent and Reliance 3P Advisory Pte. Ltd. had been appointed as the Scrutineer.

h) The validity of the proxy forms submitted by the shareholders had been reviewed and all valid votes had been counted and verified.

i) Due to the current circumstances, there will not be a question and answer session. In addition, no question had been received by the Company in relation to the proposed ordinary resolution 1 prior to the EGM.

ORDINARY RESOLUTION 1 – PROPOSED CHANGE OF AUDITORS

The following motion was duly proposed by the Chairman and seconded by Mr Loo An Swee:

"That:

(a) Baker Tilly TFW LLP ("**Baker Tilly**"), having consented to act, be and is hereby appointed as the Auditors of the Company with effect from the date of approval of Shareholders of this resolution and to hold office until the conclusion of the next Annual General Meeting of the Company, at a remuneration and terms to be agreed between the Directors and Baker Tilly; and

(b) the Directors and/or each of them be and are hereby authorised, empowered to complete and do all such acts and things, and to approve and execute all such documents as they or he may consider necessary, desirable, expedient or appropriate to give effect to this resolution, with such modifications thereto (if any) as they or he may think fit in the interests of the Company."

After the aforesaid motion has been duly proposed and seconded, the Chairman read out the poll results as follows and declared the motion was duly carried:

	Number of Shares	**Percentage (%)**
Voting in favour of the Resolution:	494,080,933	100
Voting against the Resolution:	0	0

CONCLUSION

There being no other business to transact, the Chairman declared the EGM closed at 2.07 p.m. and thanked everyone for joining the EGM.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

PAY CHER WEE
CHAIRMAN