

**LORENZO INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200508277C)

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**STRIKING OFF OF A WHOLLY-OWNED DORMANT SUBSIDIARY**

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The Board of Directors (the “**Board**”) of Lorenzo International Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 6 October 2020 made an application to the Accounting and Corporate Regulatory Authority (“**ARCA**”) for Lorenzo Concept Pte. Ltd. (Company Registration Number: 201611292E) (“**Lorenzo Concept**”) be struck off from the Register of Companies pursuant to Section 344A of the Companies Act (Cap. 50).

Lorenzo Concept has not commenced any business or operations since incorporation. The striking off of Lorenzo Concept is not expected to have any material financial impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 March 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the striking off of Lorenzo Concept, save for their shareholdings (if any) in the Company.

The Company will provide further updates as and when there are material developments on this matter.

**By Order of the Board**

Lim Pang Hern  
Executive Director  
7 October 2020