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MEDCO ENERGI GLOBAL PTE. LTD.

*(Incorporated in the Republic of Singapore on 5 May 2006)
(UEN/Company Registration No. 200606494N)*

INVITATION BY MEDCO ENERGI GLOBAL PTE. LTD. (THE "ISSUER") TO HOLDERS OF THE S\$100,000,000 5.90 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6WJ2000008) TO (I) CONSENT TO THE PROPOSAL AND (II) OFFER TO SELL FOR CASH TO THE ISSUER, ANY OR ALL OF THE OUTSTANDING NOTES HELD BY THE NOTEHOLDERS

Reference is made to the Issuer's announcements dated 27 July 2017 (the "**27 July Announcement**") and 4 August 2017 in relation to the invitation to the holders of the S\$100,000,000 5.90 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6WJ2000008) (the "**Notes**"), issued pursuant to the S\$500,000,000 Multicurrency Medium Term Note Programme unconditionally and irrevocably guaranteed by PT Medco Energi Internasional Tbk (the "**Guarantor**") to (I) consent to the Proposal (as defined in the 27 July Announcement), and (II) offer to sell for cash to the Issuer any or all of the

outstanding Notes held by the holders of the Notes (the "**Noteholders**"), in each case, subject to the terms and conditions of the invitation memorandum dated 27 July 2017 (the "**Invitation Memorandum**") issued by the Issuer. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning set out in the Invitation Memorandum.

The Issuer wishes to announce that, as of 3.00 p.m. (Singapore time) on 16 August 2017, being the Expiration Deadline:

- (1) S\$94,250,000 in aggregate principal amount of the Notes have been validly offered for sale (and have not been validly withdrawn) pursuant to the Invitation; and
- (2) holders of S\$94,250,000 in aggregate principal amount of the Notes have submitted to the Tender Agent and the Meeting Agent valid Voting Instructions to have their votes cast in favour of the Extraordinary Resolution at the Meeting (this includes holders who have, by virtue of submitting a validly completed Tender Application Form, instructed the Meeting Agent to appoint a proxy or proxies to attend the Meeting (and any adjournment thereof) and to vote in favour of the Extraordinary Resolution in respect of the Offered Notes which are the subject of such validly completed Tender Application Form).

The Extraordinary Resolution has been tabled at the Meeting on 18 August 2017 and duly passed as an Extraordinary Resolution of the Noteholders without any amendment.

Pursuant to the passing of the Extraordinary Resolution, the Issuer, the Guarantor and The Bank of New York Mellon, Singapore Branch (as trustee for the Noteholders) will on or about 23 August 2017 enter into a supplemental trust deed to, *inter alia*, amend the Conditions of the Series 001 Notes to include the Call Option, all as more fully described in the Invitation Memorandum.

The Extraordinary Resolution and the supplemental trust deed referenced above are binding on all Noteholders, including those Noteholders who voted against, or did not vote in respect of, the Extraordinary Resolution.

BY ORDER OF THE BOARD

MEDCO ENERGI GLOBAL PTE. LTD.

Roberto Lorato

Director

18 August 2017