

Credit Bureau Singapore Secures Second Consecutive Bid to Operate Singapore's Moneylenders Credit Bureau

Singapore, 21 October 2026 - Credit Bureau (Singapore) Pte Ltd (CBS), a subsidiary of Credit Bureau Asia Limited (CBA), will continue to be the designated credit bureau (i.e. operator of the Moneylenders Credit Bureau (MLCB)) under the Moneylenders Act 2008 (the Act). This marks the second consecutive period CBS has won the bid, affirming its track record and expertise in managing credit information infrastructure for Singapore's licensed moneylending sector. The new contract will commence on 28 October 2026. All existing services for licensed moneylenders (LMLs) and borrowers will not be affected.

The MLCB, launched in March 2016, is a central data repository of borrowers' loans and repayment records with LMLs. LMLs operate under the Act and must be licensed with the Registry of Moneylenders. They are permitted to issue loans and operate within a regulated framework designed to ensure transparency and accountability.

The MLCB assists LMLs in assessing the creditworthiness of borrowers, enabling them to make more informed decisions when evaluating loan applications. For borrowers, the MLCB provides loan information reports that help them keep track of and better manage their outstanding debts, supporting them in their journey towards improved financial health. Individuals may also voluntarily register for self-exclusion via Singpass, to restrict themselves from applying for unsecured loans from LMLs as a measure of financial prudence. They may also authorise another person to register for exclusion on their behalf.

With the renewed mandate, CBS will continue to strengthen MLCB's data capabilities, expand its analytical tools and work closely with industry stakeholders to generate additional value for the licensed moneylending industry. In consultation with the Credit Association of Singapore (CAS) and the Ministry of Law (where necessary), CBS intends to roll out approved value-added services and products to further support LMLs in their credit assessment process. CBS will also promote financial literacy and educational outreach programs designed to empower the public with essential knowledge to guide them on their credit journey.

CBS remains committed to our mission to uphold the highest standards of data integrity and security, providing objective reliable and transparent data solutions to foster responsible financial behaviour.

Mr. Renganathan P, President of Credit Association Singapore, said: "We are pleased to continue our collaboration with CBS and commend their strong dedication to advancing the licensed moneylending industry. As the industry body, CAS remains committed to strengthening trust and raising standards, and we look forward to working hand in hand with CBS to further develop the sector."

Mr. William Lim, Executive Director of CBS, said: "We are honoured to be entrusted again, by the Ministry of Law, to operate Moneylenders Credit Bureau. This renewed mandate is also a commitment to meet future challenges and drive financial literacy initiatives. We remain committed to protecting borrowers, promote responsible lending and improving access to reliable credit information for the public. We also look forward to working closely with CAS and contributing to Singapore's moneylending sector."

Company Information

About Credit Bureau (Singapore) Pte Ltd **(www.creditbureau.com.sg)**

Credit Bureau (Singapore) Pte Ltd (CBS), a subsidiary of Credit Bureau Asia Limited (CBA), is Singapore's most comprehensive consumer credit bureau that has full-industry uploads from financial institutions such as retail banks, merchant banks, finance companies and credit card issuers licensed by the Monetary Authority of Singapore (MAS). It is a joint venture between The Association of Banks in Singapore (ABS) and Infocredit Holdings Pte Ltd.

The setting up of a consumer credit bureau in Singapore is a significant addition to enhance the Republic's risk management capability. Since 2002, the Banking Act, administered by the Monetary Authority of Singapore, has allowed CBS members to disclose and obtain credit-related information to mitigate consumer credit risk through information pooling from CBS. From 2021, credit bureaus that conduct consumer reporting businesses in Singapore, such as CBS, are regulated under the Credit Bureau Act 2016.

As part of consumer credit reporting business, CBS aggregates credit-related information amongst participating members and presents a more complete risk profile of a customer to credit providers. This helps credit providers to determine the likelihood of the customer repaying, thus enhancing their risk assessment capabilities. Our goal is to also to educate and reach out to the wider community on the importance of credit reputation.

CBS has also been designated by the Ministry of Law as the operator of the Moneylenders Credit Bureau (MLCB) under Section 56 of the Moneylenders Act 2008.

MLCB is a central repository of data on borrowers' loans and repayment records with all licensed moneylenders (LMLs) in Singapore. It will allow LMLs to assess the creditworthiness of borrowers and make informed decisions when granting loan applications. MLCB will also help borrowers to understand their loan information report so as to work towards achieving better financial health.

About Credit Bureau Asia Limited **(www.creditbureauasia.com)**

Credit Bureau Asia Limited (CBA) is a leading player in the credit and risk information solutions market in Southeast Asia. CBA provides credit and risk information solutions to an extensive client base of financial institutions ("FI"), multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

As at 31 December 2025, the Group has more than 255 financial institution members across Singapore, Cambodia and Myanmar, including banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 enterprise customers, ranging from multinational corporations to small and medium-sized enterprises. CBA's Non-FI Data Business operates in Singapore and Malaysia, where enterprise customers can access a wide range of business information and risk management services, sales and marketing solutions, and commercial insights. CBA combines data sourced from a variety of publicly accessible registries, Dun & Bradstreet's extensive international network, as well as information contributed by businesses which subscribe to CBA's payment bureau services. The Group has access to a database of more than 580 million business records globally.

CBA was named in Forbes Asia's 2025 "Best Under A Billion" list, marking the second consecutive year that CBA has been named among the top 200 top-performing publicly listed small and mid-sized companies across the Asia-Pacific region.

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