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BOOM UP INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2019 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Keepwell Provider”)**

Inside Information Announcement

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 18 February 2019, 26 February 2019, 18 April 2019, 24 June 2019, 18 July 2019 and 23 July 2019 in relation to certain inside information and the launch of consent solicitation regarding the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Notes matured on 2 August 2019 (“**Maturity Date**”), on which date the Issuer was required to pay to the holders of the Notes (the “**Noteholders**”) the outstanding principal and accrued interest from 3 February 2019 at an annual rate of 3.8%, calculated in accordance with the terms of the Notes. The aggregate amount due and payable to the Noteholders on the Maturity Date is approximately US\$509.5 million (“**Outstanding Amount**”). The Issuer did not make payment of the Outstanding Amount on the Maturity Date.

On 23 July 2019, the Issuer launched the consent solicitation (the “**Consent Solicitation**”) for the Noteholders to consider and, if thought fit, approve the extraordinary resolution for the purposes of modifying certain terms and conditions of the Notes, including an extension of the Maturity Date, and waiving defaults and event of defaults under the Notes, as more fully described in the Consent Solicitation Memorandum (the “**Extraordinary Resolution**”). A meeting of Noteholders (the “**Meeting**”) will be held on 22 August 2019 in accordance with the Notice of Meeting and Consent Solicitation Memorandum.

Pursuant to the terms of the Notes, the quorum required at the Meeting to consider the Extraordinary Resolution is two or more persons present holding or representing Notes or being proxies or representatives and holding or representing in aggregate not less than three-quarters of the aggregate principal amount outstanding of the Notes. To be passed at the Meeting, the Extraordinary Resolution requires a majority in favour consisting of not less than three-quarters of the votes cast at such Meeting. If passed at the Meeting, the Extraordinary Resolution shall be binding on all Noteholders, whether present or not at the Meeting and whether or not voting.

The Issuer is pleased to announce that, as at the date of this announcement, it had received consent instructions from Noteholders holding Notes which represent approximately 76% of the aggregate principal amount of the Notes outstanding, of which, approximately 97% gave instruction to vote in favour of the Extraordinary Resolution. The Issuer would like to encourage Noteholders who have not yet given their consent to do so by the relevant instruction deadline and receive the applicable participation fee. The Issuer looks forward to timely creditor support to ensure the long-term success of the Group’s business for the benefit of all stakeholders.

As previously announced, the Issuer and the Keepwell Provider continue to explore various means to raise funds to improve the financial condition of the Group. The Keepwell Provider has been actively seeking and will continue to seek appropriate opportunities and is in discussions regarding possible disposals of certain of its offshore assets. Specifically, the Keepwell Provider plans to design and implement an offshore asset disposal plan and expects to apply the net proceeds from such offshore asset disposals to meet its obligations under the Notes.

To the extent the Noteholders have any questions on the Consent Solicitation, please reach out to the solicitation agent, the tabulation agent and the Issuer's legal adviser, whose contact details are as follows:

SOLICITATION AGENT

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TABULATION AGENT

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CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Wang Dongzhi
Director
6 August 2019