

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

APPLICATION OF LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2023 SPECIAL DIVIDEND

ALLOTMENT AND ISSUE OF NEW SHARES

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcements dated 24 November 2023, 1 December 2023 and 15 December 2023 (as supplemented by the Company’s clarification announcement dated 8 January 2024), (b) the Company’s announcement dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme, (c) the poll results of the Company’s annual general meeting held on 30 January 2024 announced on 30 January 2024, in particular, Shareholders’ approval obtained in relation to a tax-exempt special dividend of S\$0.01 (equivalent to HK\$0.0581) per ordinary share for the financial year ended 30 September 2023 (“**FY2023 Special Dividend**”), (d) the Company’s announcements dated 1 February 2024, 15 April 2024 and 22 April 2024 and circular dated 23 April 2024 in relation to the application of the Scrip Dividend Scheme to the FY2023 Special Dividend.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement, the full text of which is set out in the Appendix to the Company’s announcement dated 8 January 2024 in relation to the adoption of the Scrip Dividend Scheme.

The Board wishes to announce that 9,326,553 new Shares have been allotted and issued to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme in respect of the FY2023 Special Dividend (“**Participating Shareholders**”). The 9,326,553 new Shares comprise 9,103,041 new Shares allotted and issued to Singapore Shareholders and 223,512 new Shares allotted and issued to Hong Kong Shareholders.

The new Shares, credited as fully paid-up, have been allotted and issued at the Issue Price of S\$0.305 (for Singapore Shareholders) and HK\$1.766 (for Hong Kong Shareholders), based on the exchange rate of S\$1: HK\$5.79 as at the Record Date of 12 April 2024.

The new Shares were allotted and issued on Thursday, 30 May 2024. The new Shares will rank *pari passu* in all respects with the existing Shares save only as regards to the participation in the FY2023 Special Dividend or any other distributions, bonuses or rights paid, made, declared or announced, the record date of which falls before Thursday, 30 May 2024.

Following the allotment and issuance of the new Shares, the number of issued Shares of the Company has increased from 408,945,400 to 418,271,953 Shares (excluding nil treasury shares and nil subsidiary holdings).

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme (or had not properly completed and returned the Notice of Election or Election Form to the Company at the address indicated on the Notice of Election (for Singapore Shareholders) or the CDP, as the case may be, or the Company’s Hong Kong Share Registrar (for Hong Kong Shareholders) and Singapore Shareholders with registered addresses outside Singapore, and who had not provided registered addresses in Singapore to the Company c/o the Company’s Singapore Share Registrar or the CDP, as the case may be, for the service of notice and documents), will receive the FY2023 Special Dividend in cash on Friday, 31 May 2024.

For Singapore Participating Shareholders

The new Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on Friday, 31 May 2024, and trading of the new Shares will commence with effect from 9:00 a.m. on the same date.

For Hong Kong Participating Shareholders

The new Shares are expected to be listed on the HKEX from 9:00 a.m. on Friday, 31 May 2024, with the first day of dealings in the new Shares on HKEX on the same date. As the listing of, and permission to deal in, the new Shares issued under the Scrip Dividend Scheme on the HKEX is granted, the new Shares will be accepted as eligible securities by Hong Kong Securities Clearing Company Limited for deposit, clearance and settlement in the Central Clearing and Settlement System.

By Order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 30 May 2024

As at the date of this announcement, the Board comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive Directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive Directors of the Company.

** For identification purpose only*