

ASTAKA HOLDINGS LIMITED

(Company Registration No.: 200814792H)

(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE COMPANY'S ANNOUNCEMENT DATED 5 SEPTEMBER 2019

The board of directors (the “**Board**” or “**Directors**”) of Astaka Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company's announcement dated 5 September 2019 (the “**Announcement**”) in relation to the (i) receipt of letters of demand, (ii) prior year adjustment arising from late payment interest, and (iii) independent review by Ernst & Young Advisory Pte. Ltd.

Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings given in the Announcement.

Reference is made to the statement in Paragraph 3 - Prior Year Adjustment of the Announcement, “*The late interest payment of RM3.9 million **paid by** AP SB to CSCE in the financial year ended 30 June 2019 has been reflected in the Results Announcement*”.

The Company wishes to clarify that an amount of late interest payment of RM3.9 million in relation to the Loan Agreement in the financial year ended 30 June 2019 has been **provided for by AP SB** and reflected in the Results Announcement.

ON BEHALF OF THE BOARD

Dato Zamani Bin Kasim

Executive Director and Chief Executive Officer

6 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).