



**ASPIAL CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 197001030G)

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**EXTENSION OF EXPIRATION DEADLINE IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING 6.50 PER CENT. NOTES DUE DECEMBER 2025 (ISIN: SGXF39759570) COMPRISED IN SERIES 11 (THE “EXISTING NOTES”) ISSUED BY ASPIAL CORPORATION LIMITED (“ACL”) TO OFFER TO EXCHANGE ANY AND ALL OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.50 PER CENT. NOTES DUE 2027 (THE “NEW NOTES”) TO BE ISSUED BY ACL PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ACL AND ASPIAL TREASURY PTE. LTD. (“ATPL”) AND (IN RESPECT OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL**

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Reference is made to the notice issued by ACL on 16 April 2025 in relation to the Invitation (the “**Notice**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notice.

ACL wishes to announce that the Expiration Deadline has been extended from 10.00 a.m. (Singapore time) on 16 May 2025 to 10.00 a.m. (Singapore time) on 25 June 2025 (the “**New Expiration Deadline**”). This will be the revised latest time for Noteholders to submit an Exchange Application Form to the Exchange Agent to make an Offer to Exchange.

The extension is to give more time to nominee banks to collate instructions from beneficial owners and submit duly completed Exchange Application Forms to the Exchange Agent.

Pursuant to the New Expiration Deadline, the Settlement Date is now expected to be 2 July 2025.

For the avoidance of doubt, all validly completed Exchange Application Forms submitted to the Exchange Agent before the above-mentioned expiration deadline extension will continue to be valid and binding. Additionally, all Noteholders on CDP’s records will be entitled to interest payment on the upcoming Interest Payment Date falling on 21 June 2025, regardless of whether they participate in the Invitation.

BY ORDER OF THE BOARD

Lim Swee Ann  
Company Secretary  
15 May 2025

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of ACL or any other entity.