

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K
(Incorporated in Singapore)

ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN BINGHU DISTRICT, WUXI CITY, JIANGSU PROVINCE, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "**Board**") of Chiwayland International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd, has been successful in its bid for the land use rights of a land parcel located at Binghu District, Wuxi City, Jiangsu Province, People's Republic of China ("**PRC**") ("**Land Parcel**").

The Land Parcel comprises a site area of approximately 11,782 sqm.

Wuxi is located on the Yangtze River Delta and borders two large cities, Changzhou to the West and Suzhou to the East. The bidding is part of the Group's ongoing effort to participate in auctions for prospective land to build up its land bank.

This auction and acquisition of the Land Parcel will enable the Group to sustain its scale and presence in the PRC. The Group remains confident of the robustness of the PRC market, in particular that of the cities with a vibrant economy, and believe that these markets will continue to grow due to immigration and increasing affluence.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
22 August 2016