
APPLICATION FOR WAIVERS FROM RULES 705(1), 707(1) and 705(2)
OF THE LISTING MANUAL

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcements on 25 February 2015, 30 June 2015 and 19 May 2016.

The Board of the Company (the "**Board**") refers to the Company's announcement on 19 May 2016 (the "**May 2016 Announcement**") relating to the grant of waivers sought by the Company from Rules 705(1), 707(1) and 705(2) of the Listing Manual.

As mentioned in the May 2016 Announcement, the SGX-ST had on 19 May 2016 granted the Company:

- (a) up to 30 September 2016 to announce its FY2014 Financial Statements;
- (b) up to 30 November 2016 to hold the FY2014 AGM;
- (c) up to 31 December 2016 to announce the 1Q15 Financial Statements, 2Q15 Financial Statements and 3Q15 Financial Statements;
- (d) up to 31 December 2016 to announce the FY2015 Financial Statements;
- (e) up to 28 February 2017 to hold the FY2015 AGM; and
- (f) up to 31 March 2017 to announce the 1Q16 Financial Statements, 2Q16 Financial Statements and 3Q16 Financial Statements,

(collectively, the "**Deadlines**").

The Board wishes to inform that the Company has made an application to Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for further extensions of time as the Board is of the view that the Company is not in a position to meet the Deadlines.

The application is currently still under review by the SGX-ST. The Company will provide an update on the outcome of this application as soon as possible.

By Order of the Board

Iwao Oishi
Executive Director, Vice Chairman and Acting Chief Executive Officer
30 September 2016