

MINUTES OF THE ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF SING HOLDINGS LIMITED (THE “COMPANY” AND TOGETHER WITH ITS SUBSIDIARIES, THE “GROUP”) HELD AT 450 LORONG 6 TOA PAYOH, ERA APAC CENTRE, LEVEL 3 MEDIA HUB, SINGAPORE 319394 ON THURSDAY, 23 APRIL 2026 AT 3.00 P.M.

DIRECTORS PRESENT

Mr Lee Sze Leong
Mr Lee Sze Hao
Mr Choo Eng Chuan
Dr Joseph Yeong Wee Yong
Ms Chung Foh Ching

COMPANY SECRETARY

Ms Ong Beng Hong

SHAREHOLDERS

As set out in the attendance record maintained by the Company.

NOTICE OF MEETING

The Notice convening this meeting was taken as read.

CHAIRMAN

Mr Lee Sze Leong was elected to chair the meeting.

1. COMMENCEMENT OF MEETING

- 1.1 Mr Lee Sze Leong, the Chairman of the Company (“**Chairman**”), welcomed the shareholders at 3.00 p.m.
- 1.2 Having confirmed with the Company Secretary that a quorum was present, the Chairman called the meeting to order.
- 1.3 The Chairman introduced the Board of Directors to the meeting.
- 1.4 Mr Lee Sze Hao, the Managing Director and Chief Executive Officer (“**CEO**”) of the Company, was invited by the Chairman to present updates in relation to the Company.

2. MANAGEMENT PRESENTATION

The CEO proceeded with a presentation. The CEO presented an overview of the Company and updates in relation to the Company. A copy of the presentation slides was released via SGXNET on 23 April 2026. The CEO proceeded to hand the proceedings of the meeting back to the Chairman.

3. PROCEEDINGS OF MEETING

- 3.1 The Chairman informed the meeting that in accordance with the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), which requires all resolutions at general meetings to be voted by poll and to enhance transparency so as to accord due respect to the full voting rights of shareholders, all resolutions tabled at the meeting would be voted on by way of a poll.
- 3.2 The scrutineers for the poll were from CNP Business Advisory Pte. Ltd.
- 3.3 The Notice of the AGM, having been in the shareholders’ hands for the statutory period, was taken as read.
- 3.4 The Chairman noted that, as Chairman of the AGM, he had been appointed as proxy by some shareholders and would be voting in accordance with their directions stated in the proxy forms.
- 3.5 Since the poll procedures would take some time to complete, the Chairman directed that the poll on each resolution be taken after all the resolutions had been formally proposed and seconded.

4. RESOLUTION 1 – TO ADOPT THE DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE AUDITOR’S REPORT THEREON

- 4.1 Ordinary Resolution 1 was to adopt the Directors’ Statement and Audited Financial Statements for the year ended 31 December 2025 together with the Auditor’s Report thereon.
- 4.2 In relation to this resolution, two Shareholders raised questions and the details of their questions and the answers in response thereto are recorded in Annex A as attached hereto. The Chairman proposed the motion which was seconded by Shareholder C.
- 4.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors’ Statement and the Auditor’s Report of the Company be and are hereby approved and adopted.”

5. RESOLUTION 2 – APPROVAL FOR PAYMENT OF DIRECTORS’ FEES

5.1 Ordinary Resolution 2 was to approve the payment of S\$548,000 as Directors’ fees for the year ended 31 December 2025, as recommended by the Board of Directors.

5.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder D.

5.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Directors’ fees of S\$548,000 for the financial year end 31 December 2025 be and are hereby approved.”

6. RESOLUTION 3 – TO DECLARE TAX-EXEMPT FINAL DIVIDEND AND TAX-EXEMPT SPECIAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2025

6.1 Ordinary Resolution 3 was to declare a final one-tier tax-exempt dividend of 1.00 cent per ordinary share and a special one-tier tax-exempt dividend of 4.00 cents per ordinary share for the year ended 31 December 2025. The final dividend and special dividend, if approved, would be paid to the shareholders on 12 May 2026. As announced on 27 March 2026, the share transfer books and registers of the Company would be closed at 5.00 p.m. on 29 April 2026.

6.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder E.

6.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that the payment of the final dividend of 1.00 cent per ordinary share and the special dividend of 4.00 cents per ordinary share for the financial year ended 31 December 2025 be approved.”

7. RESOLUTION 4 – RE-ELECTION OF MR LEE SZE HAO AS DIRECTOR

7.1 Ordinary Resolution 4 was to re-elect Mr Lee Sze Hao as Director. Mr Lee Sze Hao was retiring by rotation in accordance with Regulation 104 of the Company’s Constitution and had offered himself for re-election. Upon re-election, Mr Lee Sze Hao would continue to serve as the Managing Director and Chief Executive Officer of the Company.

7.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder C.

- 7.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Mr Lee Sze Hao, who retires pursuant to Regulation 104 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

8. RESOLUTION 5 – RE-ELECTION OF DR JOSEPH YEONG WEE YONG AS DIRECTOR

- 8.1 Ordinary Resolution 5 was to re-elect Dr Joseph Yeong Wee Yong (“**Dr Yeong**”) as Director. Dr Yeong was retiring by rotation in accordance with Regulation 104 of the Company’s Constitution and had offered himself for re-election. Upon re-election, Dr Yeong would continue to serve as a Non-Executive Independent Director, the Chairman of the Remuneration Committee and as a member of the Audit Committee and Nominating Committee.

- 8.2 In relation to this resolution, one Shareholder raised a question and the details of his question and the answer in response thereto are recorded in Annex A as attached hereto. The Chairman proposed the motion which was seconded by Shareholder G.

- 8.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Dr Yeong, who retires pursuant to Regulation 104 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

9. RESOLUTION 6 – RE-ELECTION OF MR CHOO ENG CHUAN AS DIRECTOR

- 9.1 Ordinary Resolution 6 was to re-elect Mr Choo Eng Chuan (“**Mr Choo**”) as Director. Mr Choo was retiring by rotation in accordance with Regulation 108 of the Company’s Constitution and had offered himself for re-election. Upon re-election, Mr Choo would continue to serve as a Non-Executive Independent Director, the Chairman of the Audit Committee and as a member of the Nominating Committee and Remuneration Committee.

- 9.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder C.

- 9.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Mr Choo, who retires pursuant to Regulation 108 of the Company’s Constitution, be and is hereby re-elected as a Director of the Company.”

10. RESOLUTION 7 – RE-APPOINTMENT OF AUDITOR

- 10.1 Ordinary Resolution 7 was to re-appoint Ernst & Young LLP as auditor and to authorise the Directors to fix their remuneration. The Chairman informed that the Board had recommended the re-appointment of Ernst & Young LLP as auditor.
- 10.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder D.
- 10.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that Ernst & Young LLP be re-appointed as Auditor of the Company to hold office until the next Annual General Meeting at a fee to be determined by the Directors.”

ANY OTHER ORDINARY BUSINESS

As no formal notice of other ordinary business had been received by the Company, the Chairman proceeded with the Special Business of the AGM.

SPECIAL BUSINESS

11. RESOLUTION 8 – AUTHORITY FOR THE DIRECTORS TO ISSUE SHARES

- 11.1 Ordinary Resolution 8 was to give a general mandate to the Directors, pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST, to issue new shares and convertible instruments.
- 11.2 As there were no questions raised by the shareholders, the Chairman proposed the motion which was seconded by Shareholder H.
- 11.3 The following resolution was passed by way of poll (detailed results of which are appended as an appendix hereto):

“Resolved that pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), authority be and is hereby given to the Directors of the Company to:

- (a) (i) allot and issue shares in the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or

- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion consider fit; and

- (b) for the avoidance of doubt, notwithstanding the authority conferred by this Resolution may have ceased to be in force, issue shares in pursuance of any Instrument already made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to the existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this Resolution is passed after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities;
 - (ii) new shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution provided such share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
 - (iii) any subsequent bonus issue, consolidation or sub-division of shares,

Adjustments in accordance with (2)(i) or (2)(ii) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) this authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”

RESULTS OF VOTE

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution number and details	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of shares	As a percentage of total votes (%)	Number of shares	As a percentage of total votes (%)
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 December 2025 together with the Auditor's Report thereon	199,620,136	199,620,136	100.00	0	0.00
Ordinary Resolution 2 Approval of Directors' fees for the year ended 31 December 2025	199,555,136	197,697,836	99.07	1,857,300	0.93
Ordinary Resolution 3 Declaration of tax exempt final dividend and tax-exempt special dividend for the year ended 31 December 2025	199,620,136	199,584,136	99.98	36,000	0.02
Ordinary Resolution 4 Re-election of Mr Lee Sze Hao as Director	199,555,136	199,435,092	99.94	120,044	0.06

Resolution number and details	Total no. of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of shares	As a percentage of total votes (%)	Number of shares	As a percentage of total votes (%)
Ordinary Resolution 5 Re-election of Dr Joseph Yeong Wee Yong as Director	199,555,136	195,001,324	97.72	4,553,812	2.28
Ordinary Resolution 6 Re-election of Mr Choo Eng Chuan as Director	199,555,136	199,385,036	99.91	170,100	0.09
Ordinary Resolution 7 Re-appointment of Messrs Ernst & Young LLP as Auditor and authorising the Directors to fix their remuneration	199,620,136	199,620,136	100.00	0	0.00
Ordinary Resolution 8 As Special Business – approval of general mandate for the Directors to issue new shares or convertible instruments	199,620,136	194,477,424	97.42	5,142,712	2.58

CONCLUSION

As there was no further business, the Chairman thanked the shareholders for their participation and support and declared the meeting closed.

CONFIRMED AS CORRECT RECORD

LEE SZE LEONG
(Chairman of the Meeting)

ANNEX A

QUESTIONS RAISED BY SHAREHOLDERS AT THE COMPANY'S ANNUAL GENERAL MEETING HELD ON 23 APRIL 2026 IN RELATION TO THE RESOLUTIONS AND THE RESPONSES MADE IN RELATION THERETO

NO.	QUESTIONS	RESPONSES
<p><u>Ordinary Resolution 1 - Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 December 2025 together with the Auditor's Report thereon</u></p>		
1.	<p>Shareholder A enquired in relation to the Company's Annual Report, Note 31 <i>Future Commitments</i> (Page 87). Shareholder A expressed that he would like to know if the amount of S\$287 million relates to the Company's upcoming project, Chuan Grove. Shareholder A further expressed that he would also like to know if the amount reflected in the Company's Annual Report is fixed, or if there would be any variation in view of the Iran war, such as for increase in fuel prices.</p>	<p>Ms Tay Puay Kuan ("Ms Tay"), the Chief Financial Officer of the Company, replied that the figure comprised the main contractor's lump-sum contract and some contracted professional fees, and it only recorded the Group's 65% share of such costs. The contract with the main contractor is on a fixed sum basis, so the Company does not expect any variation to the contract sum, unless the variations were as a result of initiatives taken by the Company.</p>
2.	<p>Shareholder B congratulated the Company on the S\$142 million profit from the North Gaia project but raised concerns in relation to the Chief Executive Officer's ("CEO") remuneration and the Directors' fees. Shareholder B noted that out of the total CEO remuneration of about S\$8 million, 10% goes to salary and approximately 90% goes to the performance bonus. Shareholder B felt that the performance bonus was too high. In terms of Directors' fees, Shareholder B noted that the Management had justified the increase with reasons being the increased number of meetings and more extensive deliberations, which he noted to be part and parcel of a director's job. Shareholder B queried on how the Company would be handling the remuneration of the Directors and the CEO if the Company's new project, Chuan Grove, similarly yields high profits.</p> <p>Shareholder B moved on to share that the Company has historically retained profits for</p>	<p>The Chairman explained that the Company's CEO is on a three-year contract, with the remuneration package being reviewed by the Remuneration Committee and external consultants that have been engaged by the Company. The Chairman informed the shareholders that the CEO's bonus is a percentage of the Company's profits. This has been the same basis since the date of his appointment. The Chairman shared that the reason the bonus for the CEO in FY2025 is significantly higher is mainly due to the nature of the revenue recognition method for the North Gaia project, where the full revenue and profit can only be recognised in the year of completion of the project. The Chairman shared that the remuneration package of the CEO is reviewed every three years to ensure that the remuneration package remains commensurate with market rates.</p>

NO.	QUESTIONS	RESPONSES
	<p>future projects, causing long waits for the shareholders anticipating good dividends. Shareholder B shared that profits from completed projects should not be overly retained for future projects as this might benefit new shareholders at the expense of existing long-time shareholders.</p>	
<p><u>Ordinary Resolution 5 – Re-election of Dr Joseph Yeong Wee Yong as Director</u></p>		
3.	<p>Shareholder F expressed that he would like to seek Dr Yeong’s views in relation to the conduct of the Company’s Board.</p>	<p>Dr Yeong shared that the Company is well-managed and has a transparent culture, where major decisions are brought before the Board. Dr Yeong further shared that the Company has a defined framework and formula for determining the CEO’s bonus. Dr Yeong further shared that had the CEO’s bonus of approximately S\$7 million been spread over 5 years over the lifespan of a project, the amount of bonus should average approximately S\$1.4 million per year, which would not differ too much from other companies in the market.</p>