

NEWS RELEASE

Gold Resource Estimates of Wilton's Ciemas Gold Project Raised by 31% to 26,740 kg (860,000 troy ounces)

- Measured and Indicated Mineral Resources increased to 3,040 kt containing 26,740 kg of gold, which represents an increase of 31% from the previous estimate of 20,394 kg of gold
- Professional consultant recommends adoption of open pit mining method followed by underground mining, which will provide an improved financial outcome

Singapore, 4 September 2014 – Wilton Resources Corporation Limited (“Wilton” or the “Company”) a gold exploration and mining group focused on the Ciemas Gold Project in West Java Indonesia, has received a Mineral Resource update report that supports a sizeable upgrade of its gold resources.

Based on the report titled “*Updated Resource Report for the Ciemas Gold Project in Sukabumi Region, Indonesia*” (“**Resource Report**”)* from SRK Consulting China Limited (“**SRK**”) as at 30 June 2014, it is estimated that the Ciemas Gold Project contains about 3,040 kilotonnes (“**kt**”) of Measured and Indicated Resources with an average grade of 8.8 g/t of gold (Au). This translates into total contained gold of 26,740 kg (approximately 860,000 troy ounces), which is an increase of 31% from the previous estimate of 20,394 kg as at 31 May 2013. Including the Inferred Resources, the estimated total contained gold across all Mineral Resource categories is 38,970 kg (approximately 1,250,000 troy ounces).

The Resource Report is an Independent Qualified Person's Report (as defined by the Catalist Rules) and was prepared by SRK in accordance with the 2012 Edition of Australasian Code for Reporting for Exploration Results, Mineral Resources and Ore Reserves (the “**JORC Code 2012 Edition**”). The Resource Report focuses on the Mineral Resources at the Pasir Manggu, Cikadu, Sekolah and Cibatuh properties (the “**Deposits**”) of the Ciemas Gold Project.

Wilton has also received a second report which is titled “*Ciemas Open Cut Scoping Study*” (the “**Scoping Study**”)** from Australia-based consultant Mancala Pty Ltd (“**Mancala**”). The Scoping Study, which is also compliant with JORC Code 2012 Edition, examines the mining options for the Ciemas Gold Project deposits based upon the updated Mineral Resource data reported in the Resource Report.

Mancala has recommended that Wilton focuses on open pit development of the upper portions of the gold deposits, with subsequent underground mining for Mineral Resources that are below the optimal limit of open pit extraction. Mancala concluded, that in a broad sense, the high grade, near surface, apparently conventional metallurgically treatable ore would suggest the Ciemas Gold Project is robust.

Mr Wijaya Lawrence, Executive Chairman and President of Wilton said, “The reports from independent consultants SRK and Mancala provide an important step forward for our Ciemas Gold

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Project, and a firm basis to proceed confidently towards Wilton's emergence as a substantial gold producer."

The Resource Report not only validates an upgrade of our project's Mineral Resources, it also serves as an endorsement of the high quality of our project as the average gold grade of our Measured and Indicated Resources has improved to 8.8 g/t Au as compared to 8.4 g/t Au previously. There is also potential for the project to benefit from a further upward revision of our Mineral Resources, as the Deposits are open at depth as well as along strike."

Mr Wijaya Lawrence added, "We will consider immediately the series of specific actions as recommended by Mancala in the Scoping Study. Many of these recommendations aim to increase the net present value (NPV) of the Ciemas Gold Project, as well as to advance our development of a revised and more beneficial mining plan. With confirmation of the mining concept feasibility, the Group will move quickly towards development and production activities."

In the Scoping Study, Mancala concluded that open pit mining provides a better financial outcome than the development model previously being used for the Deposits. It estimates that the proposed open cut mine portion of the Ciemas Gold Project has a post-tax NPV (8% discount rate) of US\$186 million¹ and internal rate of return (IRR) of 53%. This estimate excludes the subsequent underground potential of the deposits.

In addition, pre-production capital expenditure ("**Capex**") is also estimated to decrease to approximately US\$86 million while project cashflow (*earnings before interest, tax, depreciation and amortization*) is expected to increase to US\$488 million. Based on the previously proposed underground mining method, pre-production Capex and project cashflow were estimated to be US\$93 million and US\$315 million respectively.

Other advantages of open pit mining include an extension of mine life to seven years from six years with the possibility of an additional three to four years from subsequent underground mining; a shortened pre-production schedule, and significant reduction of mining risks.

The Ciemas Gold Project promises an exciting future for Wilton. The reports are the foundation for further work currently in progress to determine the optimal processing plant for the Deposits, along with site layout. This will result in an open pit feasibility study, including open pit Ore Reserves, which is expected in the first half of 2015.

¹ The NPV does not take into account the potential underground mining operations. The NPV, project cash flow and other projections are mathematically derived figures, based on certain assumptions, which may not be realised. As such, these figures, which are used solely for assessing the viability of the project, should be treated accordingly.

** Mineral Resources are not Ore Reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate. All composites have been capped where appropriate. Figures for Au metal reported are estimated based on the resource tonnages and grades, and do not represent the exact amount of extractable metal for the Ciemas Gold Project. They should be treated differently from the expected production of gold bullion.*

The information in the Resource Report which relates to Mineral Resource estimates is based on information compiled by Dr Anson Xu, and Mr Pengfei Xiao, employees of SRK. Dr Xu, FAusIMM, and Mr Xiao, MAusIMM, have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the JORC Code 2012 edition. Dr Xu and Mr Xiao consent to the reporting of this information in the form and context in which it appears. Dr Xu and Mr Xiao each meet the definition of a Qualified Person pursuant to the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") ("Catalist Rules").

*** It should be noted that a scoping study is based upon low level technical and economic data, which are insufficient to support the estimation of Ore Reserves, or to provide certainty that the conclusions of the Scoping Study will be realised.*

The information in the Scoping Study that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Timothy Edwin Akerman, who is a Member The Australasian Institute of Mining and Metallurgy (Member No. 107727). Mr Akerman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code 2012 Edition. Mr Akerman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This news release should be read in conjunction with the Company's announcement posted on the SGX website on 4 September 2014.

Shareholders and potential investors should exercise due care and caution when trading in the shares in relation to this press release as the reserves and any information therein may be updated or amended in line with future exploration and studies to be conducted. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

About Wilton Resources Corporation Limited

Wilton Resources Corporation Limited is engaged in the business of exploration and mining of gold, and production of gold dore. The Group holds the mining and production licenses for two concession blocks, named "Ciemas Gold Project", in West Java province of Indonesia. The Ciemas Gold Project covers a total area of approximately 3,078.5 hectares.

As at 30 June 2014, the Mineral Resources within four properties of the Ciemas Gold Project was estimated to be 4,640 kilotonnes, and contain approximately 39,000 kg of gold. Besides developing these four gold deposits, the Group is concurrently planning the exploration of other mineralised areas of the Ciemas Gold Project to build sustainable value for its stakeholders.

Wilton is listed on the Catalist of the Singapore Exchange.

*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release or verified the methodology and data used in the Resource Report and the Scoping Study. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road, #21-02, Singapore 068896, telephone number (65) 6854 6160.*