

## DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration Number: 41457)

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### PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

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The Board of Directors (the “Board”) of Dukang Distillers Holdings Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Group expects its overall revenue and earnings to be significantly lower for the financial year ended 30 June 2017 (“**FY2017**”) compared to the financial year ended 30 June 2016 (“**FY2016**”), mainly due to:

- A significant impairment loss recognised for some of its non-current assets. This impairment loss was non-cash in nature and it would not affect the Group’s cash flow condition; and
- Prolonged severe air pollution and poor weather conditions, and stricter inspections and enforcements imposed by the Chinese Government to fight air pollution violations, which significantly affected the Group’s baijiu production and operations, and negatively impacted the Group’s revenue.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be released when the Company announces its unaudited financial results for FY2017, on or before 29 August 2017.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Zhou Tao  
CEO and Executive Chairman  
18 August 2017