



HOTEL PROPERTIES LIMITED
Co. Reg No : 198000348Z

ANNOUNCEMENT

(I) Grant of Options pursuant to the Hotel Properties Employee Share Option Scheme 2010

The Board of Directors of Hotel Properties Limited (the "Company") wishes to announce that on 11 March 2016, the Company has made an offer on grant of options pursuant to the Hotel Properties Employee Share Option Scheme 2010. Details of the grant of options are as follows:-

- (a) Date of Grant : 11 March 2016
(b) Exercise Price of options granted : S\$2.82

The Options were offered at 19.89% discount to the market price of the Company's shares based on the average of the last dealt prices for the shares on the Stock Exchange over the five (5) consecutive Trading Days immediate preceding the date of grant of the Options. The Options are exercisable only after 24 months from date of grant.

- (c) Number of Options granted : 2,400,000
(d) Market price (last done price) of shares on date of grant : S\$3.48
(e) Number of Options granted to directors : 1,300,000
(f) Validity period of the Options : 10 years from date of grant

(II) Grant of share awards pursuant to Hotel Properties Limited Performance Share Plan

The Board of Directors of Hotel Properties Limited (the "Company") wishes to announce the following details pertaining to the grant of share awards (the "Awards") to participants pursuant to the Hotel Properties Limited Performance Share Plan, approved by the Company's shareholders on 26 April 2006, in accordance with Rule 704(29) of the Listing Manual:-

- (a) Date of Awards : 11 March 2016
(b) Total number of shares awarded : 100,000

The shares awarded will be vested on 31 August 2016.

- (c) Market price (last done price) of shares on date of Awards : S\$3.48
(d) Number of shares awarded to each director and controlling shareholder (and each of their associates), if any : Directors:
Mr Christopher Lim Tien Lock 50,000
Mr Stephen Lau Buong Lik 50,000

100,000

By Order of the Board

Lo Swee Oi
Company Secretary
11 March 2016