## ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number 200209290R) (Incorporated in the Republic of Singapore)

## ARBITRATION AGAINST ROYAL GROUP PHNOM PENH SEZ PLC

The board of directors (the "**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the announcements dated 12 September 2023, 29 November 2023, 4 March 2024, and 19 June 2024 (the "**Announcements**").

Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

The Board would like to update Shareholders on the following developments relating to the arbitration involving the Group's subsidiaries, Colben Energy Holdings (PPSEZ) Limited ("**CEH**") and Colben System Pte Ltd ("**CSPL**") against Royal Group Phnom Penh SEZ plc ("**RGPPSEZ**"), formerly known as Phnom Penh SEZ PLC before the Singapore International Arbitration Centre ("**SIAC**") ("**Arbitration**").

The Tribunal has been constituted. CEH and CSPL will strive for the Arbitration to be progressed as expeditiously as possible notwithstanding CEH and CSPL will not be pursuing their application for expedited procedure.

The Company will make further announcements to update its shareholders when there are material updates in respect of the matters above, as and when necessary. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## By Order of the Board

Tan Boon Kheng Managing Director

5 December 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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