

IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO iX PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "iX PSP").

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the Board of Directors (the "Board" or "Directors") of iX Biopharma Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the grant of awards of ordinary shares ("Awards") to certain Participants pursuant to the iX PSP.

The details on the grants of Awards are as follows:

Date of Award	1 December 2023
Aggregate number of shares granted under the Awards	2,042,422 shares
Consideration payable for grant of Awards	None
Market price of the Company's shares on the date of grant of the Award	S\$0.043 per share (based on closing price on 1 December 2023)
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	None
Vesting period of the Awards	<ul style="list-style-type: none">• Awards of 467,422 shares will be vested in full to the respective awardees immediately on the Date of Awards; and• The balance of Awards totalling 1,575,000 shares will be vested in full to the respective awardees on the date falling 12 months from the Date of Awards.

By Order of the Board

Gwendolin Lee Soo Fern/Lai Kuan Loong, Victor
Company Secretaries

1 December 2023

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881