General Announcement::CAPITAMALLS MALAYSIA TRUST - "AWARD OF CONTRACT TO A RELATED PARTY"

Issuer & Securities

Issuer/ Manager	CAPITAMALLS ASIA LIMITED
Securities	CAPITAMALLS ASIA LIMITED - SG1Z05950543 - JS8

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	07-Apr-2014 18:13:03
Status	New
Announcement Sub Title	CAPITAMALLS MALAYSIA TRUST - "AWARD OF CONTRACT TO A RELATED PARTY"
Announcement Reference	SG140407OTHRUDQS
Submitted By (Co./ Ind. Name)	Tan Lee Nah
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	CapitaMalls Asia Limited's subsidiary, CapitaMalls Malaysia REIT Management Sdn. Bhd., the manager of CapitaMalls Malaysia Trust, has today issued an announcement on the above matter, as attached for information.

Attachments	CapitaMalls-Ann-Award Contract-RP.PDF Total size =24K

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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **CS_TMF GLOBAL SERVICES MALAYSIA** on **02/04/2014 07:30:28 PM**
Ownership transfer to **CS_TMF GLOBAL SERVICES MALAYSIA/EDMS/KLSE** on **07/04/2014 05:26:51 PM**
Submitted by **CS_TMF GLOBAL SERVICES MALAYSIA** on **07/04/2014 05:27:10 PM**
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Submitted

Company Information	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	TMF GLOBAL SERVICES (MALAYSIA) SDN. BHD.
* **Company name**	CAPITAMALLS MALAYSIA TRUST
* **Stock name**	CMMT
* **Stock code**	5180
* **Contact person**	Soo Shiow Fang
* **Designation**	Senior Manager
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Type *	**Announcement**
Subject *:	**OTHERS** **(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
CAPITAMALLS MALAYSIA TRUST ("CMMT")
- AWARD OF CONTRACT TO A RELATED PARTY
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

1. Introduction

We wish to announce that AmTrustee Berhad, being trustee of CMMT ("**Trustee**"), on behalf of CMMT, has on 7 April 2014 entered into a Project Management Agreement ("**PMA**") with CapitaLand Retail Malaysia Sdn. Bhd. ("**CRMSB**"), a related party of CapitaMalls Malaysia REIT Management Sdn. Bhd. (the "**Manager**"), for the appointment of CRMSB as project manager for the asset enhancement initiative ("**AEI**") works to Gurney Plaza, Penang at a fee of 3.0% of the final contract sum for the AEI works (the "**Appointment**"). The estimated amount for the AEI works is RM12.3 million. CRMSB is a related party of the Manager by virtue of it being an indirect wholly-owned subsidiary of CapitaMalls Asia Limited ("**CMA**"), which is deemed a major unitholder of CMMT and a major shareholder of the Manager.

The objective of the AEI works is to create additional retail space and enhance Gurney Plaza's retail offering. The AEI works is expected to be completed by first quarter of 2015.

2. Financial Effect

The Appointment will not have any effect on the total units of CMMT and substantial unitholders' unitholding of CMMT as it does not involve any allotment or issuance of new units of CMMT. The Appointment will also not have any material effect on the earnings, net asset value and gearing of CMMT.

3. Approval Required

Pursuant to the Securities Commission's Guidelines on Real Estate Investment Trusts, the Appointment is neither subject to the approvals of the Securities Commission nor the unitholders of CMMT.

4. Directors' and Major Unitholders' Interests

Mr Ho Chee Hwee Simon, Mr Ng Kok Siong and Mr Lim Beng Chee (Alternate Director to Mr Ho Chee Hwee Simon and Mr Ng Kok Siong), who are Directors of the Manager, are also the Board representatives of CMA. In addition, Ms Lim Hwee Li, the Chief Executive Officer of the Manager, and Mr Ho Chee Hwee Simon are also Directors of CRMSB.

Save as disclosed above and in section 1 of this announcement, none of the other directors of the Manager, major unitholders of CMMT, major shareholders of the Manager or persons connected with them has any interest, direct or indirect, in the Appointment.

5. Approval by the Independent Directors of the Manager

By the recommendation from the Audit Committee, the Independent Directors of the Manager have approved the Appointment on the basis that the Appointment is fair, reasonable, on normal commercial terms and is not detrimental to the interests of the non-interested unitholders of CMMT. The Appointment is therefore, in accordance with the Securities Commission's Guidelines on Real Estate Investment Trusts.

This announcement is dated 7 April 2014.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

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