



**International
Container Terminal
Services, Inc.**

ISO 9001:2008 and ISO 14001:2004 certified

EXCELLENCE UNCONTAINED

April 11, 2014

**Singapore Exchange Limited
2 Shenton Way, #19-00 SGXCentre 1
Singapore 068804**

Attention: Market Control Department

Gentlemen:

This is to authorize Singapore Exchange Limited (SGX) to release the following announcements of International Container Terminal Services, Inc. (ICTSI):

- Results of the 2014 Annual Stockholders Meeting
- Results of the Organizational Meeting of the Board
- Cash dividend declaration
- Port of Umm Qasr in Iraq

The above information is being disclosed in accordance with the disclosure rules of the Singapore Exchange Limited.

Very truly yours,

ARTHUR R. TABUENA

Treasury Director and Head of Investor Relations

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Results of Annual Stockholders' Meeting of International Container Terminal Services, Inc. (ICTSI) held April 10, 2014

ICTSI conducted its Annual Stockholders Meeting where the stockholders elected the company's Board of Directors, approved the appointment of external auditor and likewise approved the other agenda items as stated in its Notice of Annual Stockholders Meeting.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
ENRIQUE K. RAZON, JR.	69,047,012	1,609,058,045	Held through PCD, corporations controlled by and immediate family of Enrique Razon, Jr.
ANDRES SORIANO III	150,050	-	-
JOSE C. IBAZETA	3,058,560	-	-
JON RAMON ABOITIZ	10,000	-	-
STEPHEN A. PARADIES	4,087,573	-	-
OCTAVIO VICTOR R. ESPIRITU	300,000	-	-
JOSEPH R. HIGDON	141,000	-	-

At the Annual Stockholders' Meeting held, the stockholders passed the following resolutions:

1. Approval of the Minutes of the annual stockholders' meeting held on 18 April 2013. Said minutes record the proceedings at the last stockholders' meeting prior to this meeting.
2. Approval of the Chairman's Report and the 2013 Audited Financial Statements.
3. Approval/ratification of acts, contracts, investments and resolutions of the Board of Directors and Management since the last Annual Stockholders' Meeting. Said acts, contracts, investments and resolutions are summarized in Item 15 of the Definitive Information Statement (SEC Form 20-IS) which was furnished to the shareholders.
4. Election of Directors
5. Election of Sycip Gorres Velayo & Co. as external auditor.

Results of Organizational Meeting of Board of Directors on April 10, 2014

At the organizational meeting, the Board of Directors approved the appointments of below officers and committees.

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
ENRIQUE RAZON JR.	Chairman of the Board and President	69,047,012	1,609,058,045	Held through PCD, corporations controlled by and immediate family of Enrique Razon Jr.
MARTIN L. O'NEIL	Senior Vice President and Chief Financial Officer	350,000	-	-
FERNANDO L. GASPAR	Senior Vice President and Chief Administration Officer	745,000	-	-
JOSE JOEL M. SEBASTIAN	Senior Vice President and Chief Administration Officer	170,000	-	-
RAFAEL D. CONSING, JR.	Vice President and Treasurer	0	-	-
VIVIEN F. MIÑANA	Vice President and Senior Administration Officer	165,925	-	-
CHRISTIAN R. GONZALEZ	Vice President and Asia Region Head	250,740	-	-
BRIAN OAKLEY	Vice President and Global Equipment Director	300,000	-	-
EARL ERIC NESTOR H. FERRER	Vice President for Global IT	69,700	-	-
JOSE MANUEL M. DE JESUS	Vice President for Business Development Asia	379,350	-	-
ANTONIUS FLORIS MARTIJN VAN DEN BOSCH	Vice President for Corporate Affairs and Governance, and Compliance Officer	0	-	-
LISA MARIE TERESA ESCALER	Vice President and Head of Human Resources	0	-	-
RAFAEL T. DURIAN	Corporate Secretary	1,000	-	-
BENJAMIN M. GOROSPE III	Assistant Corporate Secretary	0	-	-
SILVERIO BENNY J. TAN	Assistant Corporate Secretary	263,000	-	-

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
AUDIT COMMITTEE	OCTAVIO VICTOR R. ESPIRITU	Chairman
AUDIT COMMITTEE	JON RAMON ABOITIZ	Member
AUDIT COMMITTEE	STEPHEN PARADIES	Member
COMPENSATION AND REMUNERATION COMMITTEE	ANDRES SORIANO III	Chairman
COMPENSATION AND REMUNERATION COMMITTEE	STEPHEN PARADIES	Member
COMPENSATION AND REMUNERATION COMMITTEE	OCTAVIO VICTOR R. ESPIRITU	Member
NOMINATION COMMITTEE	STEPHEN PARADIES	Chairman
NOMINATION COMMITTEE	JOSE C. IBAZETA	Member
NOMINATION COMMITTEE	OCTAVIO VICTOR R. ESPIRITU	Member

Declaration of Cash Dividend

In the Board Meeting held April 10, 2014, the Board of Directors of International Container Terminal Services, Inc. (ICTSI) declared a Php0.85 cash dividend per share for Stockholders of record date April 28, 2014 which will be paid out on May 9, 2014.

Port of Umm Qasr in Iraq

Subject of the Disclosure

International Container Terminal Services, Inc. (“ICTSI”), through its wholly owned subsidiary, ICTSI (M.E) JLT, signs contract with General Company for Ports of Iraq (“GCPI”) to operate, develop and expand container facilities at the Port of Umm Qasr in Iraq.

Background/Description of the Disclosure

ICTSI and GCPI signed on 8 April 2014 the Contract for the construction and operation of three new quays and management and operation of Quay No. 20 (“Contract”) in the Port of Umm Qasr (“Port”) in Iraq.

The Contract grants ICTSI the rights to: (a) manage and operate the existing container facility at Berth 20 of the Port for a period of 10 years, (b) build, under a build-operate-transfer scheme, a new container and general cargo terminal in the Port for a concession period of 26 years, and (c) provide container and general cargo terminal services in both components.

Phase 1 of the expansion project will have 200 meters of quay with an estimated capacity of 300,000 TEUs. When fully developed, the facility will have 600 meters of quay with an estimated capacity of 900,000 TEUs. The investment for Phase 1 is estimated at US\$ 100 million and another US\$ 30 million will go towards rehabilitation of the Berth 20 terminal. Phase 1 is expected to be completed 24 months after the signing.

Other Relevant Information

Located on Iraq’s Gulf coast, Umm Qasr is the largest port in Iraq and the main gateway to the Iraqi market. The port handles liquid and dry bulk, general cargo and containers. The port has 21 berths, with total berth length of 5000 meters. Container throughput totalled 500,000 TEU in 2013.