

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

GRANT OF SHARE AWARDS PURSUANT TO SAMKO TIMBER PERFORMANCE SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) wishes to announce that the Company has made an offer on the grant of share awards (“**Awards**”) pursuant to Samko Timber Performance Share Plan (the “**Plan**”) and the details of the grant is set out below:

(a)	Date of grant of Awards under the Plan	:	13 September 2019
(b)	Total number of share which are the subject of the Awards granted under the Plan	:	12,467,532
(c)	Market price (last dealt price) of the Company’s securities on the date of grant	:	SGD 0.024 per-share
(d)	Number of Awards granted to each director and controlling shareholder (and each of their associates), if any	:	12,467,532 Awards granted to Mr Riko Setyabudhy Handoko (“ Mr Riko ”), Executive Director and Chief Executive Officer of the Company
(e)	Vesting Period of the Awards	:	100% of the Awards equivalent to 12,467,532 shares will be vested and released at the end of 36 months (27 June 2022), as Mr Riko has achieved certain performance conditions in respect of the performance-related award after the performance period from 1 January 2019 to 31 December 2019.

BY ORDER OF THE BOARD

Eka Dharmajanto Kasih
Non-Independent and Non-Executive Chairman

13 September 2019