

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

Banyan Tree Holdings Limited ("BTH") wishes to announce the incorporation of the following wholly-owned subsidiary ("Incorporation") as part of its ongoing business development:-

Name of Subsidiary: ACAP International Investments Pte. Ltd.

Country of Incorporation: Singapore

Principal Activity: Investment Holding

Paid-up Capital: S\$1.00

The Incorporation is not expected to have any material impact on the earnings per share and net tangible assets of BTH and its subsidiaries on a consolidated basis for the financial year ending 31 December 2018.

None of the directors or controlling shareholders of BTH has any interest (other than through their shareholdings in BTH) in the Incorporation.

By Order of the Board

Jane Teah
Company Secretary
11 September 2018