



ENGRO CORPORATION LIMITED
(Registration no: 197302229H)

ACQUISITION OF THE REMAINING SHAREHOLDING INTEREST IN R&P (PTE.) LTD.

The Board of Directors of EnGro Corporation Limited (the "Company") together with its subsidiaries (the "Group") is pleased to announce the acquisition of the remaining 0.29% shareholding interest in its subsidiary, R&P (Pte.) Ltd. ("R&P"), from Juniper Capital Ventures (Pte) Ltd – a wholly-owned subsidiary of the Company, at a cost of S\$1,875,030.19 (the "Acquisition"). After the aforementioned Acquisition, R&P becomes a wholly owned subsidiary of the Company.

The Acquisition is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2023.

None of the Directors (other than in his capacity as a Director or a shareholder of the Company, as the case may be) and controlling shareholders of the Company has interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Joanna Lim
Company Secretary

Date: 02 March 2023