ROWSLEY LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 199908381D)

ANNOUNCEMENT ON REDEMPTION OF S\$100 MILLION 6.50 PER CENT. NOTES

The Board of Directors of Rowsley Ltd. (the "Company") refers to the announcement dated 26 March 2018 and wishes to announce that the S\$100 million 6.50 per cent. notes (the "Notes") issued by the Company under its S\$500 million multicurrency medium term note programme have been fully redeemed. Following the redemption of the Notes, there are no outstanding Notes.

BY ORDER OF THE BOARD OF ROWSLEY LTD.

Hasan Malik Company Secretary

28 March 2018