

GENERAL ANNOUNCEMENT::SALE OF A MAJORITY STAKE IN AUSTRALIA TOWER NETWORK PTY LTD - COMPLETION

Issuer & Securities

Issuer/ Manager

SINGAPORE TELECOMMUNICATIONS LIMITED

Securities

SINGTEL - SG1T75931496 - Z74

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

17-Nov-2021 12:44:04

Status

New

Announcement Sub Title

Sale of a Majority Stake in Australia Tower Network Pty Ltd - Completion

Announcement Reference

SG211117OTHRKAPY

Submitted By (Co./ Ind. Name)

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Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attachment.

Attachments

[Ann-20211117-ATNSaleCompletion.pdf](#)

Total size =81K MB

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

SALE OF A MAJORITY STAKE IN AUSTRALIA TOWER NETWORK PTY LTD
COMPLETION

Further to its announcement on 1 October 2021 ("**Signing Announcement**"), Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel ATN Pte. Ltd. ("**Singtel ATN**"), has completed the sale of 70% of the shares in Australia Tower Network Pty Ltd ("**ATN**") to AS Infra Tower Pty Ltd (as trustee for AS Infra Tower Trust) ("**AS Infra**") (the "**Transaction**").

Following completion, ATN has ceased to be a subsidiary of Singtel. Singtel ATN retains its 30% shareholding in ATN and has entered into a shareholders' agreement with AS Infra in relation to their respective interests in ATN.

Please refer to the Signing Announcement for more information on the Transaction.

Issued by Singapore Telecommunications Limited on 17 November 2021.