

JANUARY 2020 OPERATING RESULTS

The operating results for January 2020 are given in the table below.

How Singapore Airlines performed in January 2020			
	2020	2019	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	11,568.9	10,861.6	6.5 %
Passenger-km (M)	9,724.7	9,067.6	7.2 %
Passengers carried ('000)	1,936	1,793	8.0 %
Passenger load factor (%)	84.1	83.5	0.6 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	79.8	79.8	-
Americas	84.5	81.2	3.3 pts
Europe	84.0	83.3	0.7 pt
South West Pacific	88.6	89.3	-0.7 pt
West Asia and Africa	85.2	83.8	1.4 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	911.1	990.7	-8.0 %
Passenger-km (M)	724.8	744.7	-2.7 %
Passengers carried ('000)	400	405	-1.2 %
Passenger load factor (%)	79.6	75.2	4.4 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	78.0	74.2	3.8 pts
West Asia	83.4	77.4	6.0 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	3,346.6	3,059.2	9.4 %
Passenger-km (M)	2,928.7	2,581.1	13.5 %
Passengers carried ('000)	1,047	898	16.6 %
Passenger load factor (%)	87.5	84.4	3.1 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	86.0	83.1	2.9 pts
West Asia	90.3	88.0	2.3 pts
Rest of World	90.3	85.6	4.7 pts
SINGAPORE AIRLINES (CARGO)			
Capacity (M tonne-km)	905.0	943.3	-4.1 %
Freight tonne-km (M)	472.1	548.0	-13.9 %
Freight carried (M kg)	91.1	106.3	-14.3 %
Cargo load factor (%)	52.2	58.1	-5.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	46.9	54.6	-7.7 pts
Americas	54.4	54.9	-0.5 pt
Europe	63.4	64.9	-1.5 pts
South West Pacific	44.6	54.9	-10.3 pts
West Asia and Africa	59.5	66.5	-7.0 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	15,826.6	14,911.5	6.1 %
Passenger-km (M)	13,378.2	12,393.4	7.9 %
Passengers carried ('000)	3,383	3,096	9.3 %
Passenger load factor (%)	84.5	83.1	1.4 pts

JANUARY 2020 OPERATING RESULTS

In January 2020, SIA Group airlines' passenger carriage (measured in revenue passenger-kilometres) grew 7.9% compared to last year, outpacing capacity (measured in available seat-kilometres) growth of 6.1%. Passenger load factor (PLF) rose by 1.4 percentage points to 84.5%.

Singapore Airlines' PLF improved by 0.6 percentage point year-on-year to 84.1%. Passenger carriage increased 7.2% compared to last year, against capacity injection of 6.5%. Stronger returning traffic from year-end holidays led to improved PLF for Americas, Europe, and West Asia and Africa. PLF for East Asia remained flat while PLF for South West Pacific declined marginally as capacity growth outstripped demand.

SilkAir's systemwide passenger carriage decreased by 2.7% as capacity contracted by 8.0%. This led to a 4.4 percentage point improvement in PLF to 79.6%. The transfer of eleven destinations to Scoot, Busan to Singapore Airlines and the grounding of Boeing 737 MAX 8 fleet from service affected SilkAir's capacity.

Scoot's PLF improved 3.1 percentage points to 87.5% as passenger carriage increased by 13.5% against capacity expansion of 9.4%. Improved performance for Southeast Asia and North Asia due to the Lunar New Year festive season led to higher PLF in East Asia. West Asia recorded improvement in demand, while Rest of World benefitted from stronger connecting traffic. Services to Wuhan were suspended from 23 January 2020 following the COVID-19 outbreak.

Cargo load factor (CLF) was 5.9 percentage points lower, as the 13.9% decline in cargo traffic (measured in freight tonne-kilometres) outpaced the capacity contraction of 4.1%. All route regions registered declines in CLF.

- ends -