RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

COMMENCEMENT OF LEGAL PROCEEDINGS BY WHOLLY OWNED SUBSIDIARY NUEVIZ INVESTMENT PRIVATE LIMITED AGAINST HUDSON MINERALS HOLDINGS PTE LTD

The Board of Directors (the "Board") of Renaissance United Limited ("RUL" or the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders of the Company ("Shareholders") that its wholly owned subsidiary, Nueviz Investment Private Limited ("Nueviz"), has commenced legal proceedings in the High Court of Singapore against Hudson Minerals Holdings Pte Ltd ("Hudson") to recover the principal sum and interest due to it under a Convertible Loan Agreement dated 25 June 2011 in the amount of S\$1,545,296.71.

According to ACRA records, Hudson's sole director is Mr Wong Chin Yong who is one of two shareholders in Hudson. The other shareholder is Mr Peter Chen Hing Woon.

The Company will update shareholders as and when there is material development in this matter.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
Executive Director and Chief Financial Officer
1 March 2021