



WLB ASSET VIIB PTE. LTD.
(Company Registration No. 226749 GBC)
(Incorporated in Mauritius)

**USE OF PROCEEDS FROM THE ISSUE OF
US\$27,660,000 5.91 PER CENT WOMEN'S LIVELIHOOD BONDS DUE 2030**

WLB Asset VIIB Pte. Ltd. (Company) and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, would like to announce that in relation to the listing and quotation of US\$27,660,000 5.91 per cent Women's Livelihood Bonds due 2030 (the Bonds), the issuance of the US\$500,000 Mezzanine Debt (as defined in the Information Memorandum dated 30 April 2026 for the Bonds) and the issuance of the US\$3,840,000 Subordinated Debt (as defined in the Information Memorandum dated 30 April 2026 for the Bonds), a total of US\$30,907,860 of the proceeds from the issue of the Bonds, the Mezzanine Debt and the Subordinated Debt have been utilized 1) to extend loans to the Borrowers listed in the table below, and 2) for other purposes, as detailed below.

Use of Proceeds as on 17 June 2026	US\$
Seeds Fincap	5,000,000
Kaleidofin	5,000,000
Pahal	5,750,000
KSPPS NUS	6,000,000
First Circle	6,000,000
Sejaya	2,250,000
Total Loans Disbursed	30,000,000
Less: Upfront Fees paid by Borrowers	(224,375)
Collateral placed with Permitted Hedging Counterparties	652,500
Transaction Costs and Expenses (1)	479,735
Total	30,907,860

(1) includes legal fees and fees payable to the Placement Agent, the Bonds Trustee and other agents.



The Loans above were made (i) by the Company to Borrowers based in India and Sri Lanka and (ii) via a wholly-owned subsidiary of the Company, WLB7b Singapore, incorporated in Singapore, to Borrowers based outside India and Sri Lanka.

The use of proceeds is in accordance with the stated use disclosed in the Information Memorandum dated 30 April 2026.

Following the above utilization, the balance of the proceeds remaining from the issue of the Bonds, the Mezzanine Debt and the Subordinated Debt is US\$1,092,140 (Residual Balance). The Residual Balance has been fully earmarked for committed payments to be made in connection with the transaction, specifically, (i) US\$345,000 to fund the Debt Service Reserve Account; and (ii) US\$746,265 to settle transaction costs and expenses and structuring fees. It is contemplated that the payment of the Residual Balance will be completed by 10 September 2026.

As the Residual Balance is fully allocated towards the fulfilment of the aforementioned specific, administrative, and contractually-determined purposes, the proceeds from the issue of the Bonds, the Mezzanine Debt, and the Subordinated Debt are **fully utilized** in accordance with their intended purposes and no further announcement will be made by the Company on the full payment of the Residual Balance as set out above.

Unless otherwise provided, terms defined in this announcement and used herein shall have the same meaning assigned to them as in the Information Memorandum dated 30 April 2026.

By order of the Board

WLB Asset VIIB Pte. Ltd.

Chettensingh Awotarsing

Director