16 June 2025

REPURCHASE OF THE OUTSTANDING
U.S.$1,000,000,000 1.25% EXCHANGEABLE BONDS DUE 2028
ISSUED BY LG CHEM, LTD. (THE "PURCHASER")
EXCHANGEABLE INTO COMMON SHARES OF LG ENERGY SOLUTION, LTD.
(ISIN: XS2647856348)

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Reference is made to the Purchaser's announcement dated 15 May 2025 in relation to its proposed repurchase of the outstanding U.S.$1,000,000,000 1.25% exchangeable bonds due 2028 from certain of its holders (the "**Launch Announcement**") and the Purchaser's announcement dated 16 May 2025 in relation to the results of such repurchase (the "**Results Announcement**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Launch Announcement and Results Announcements.

As of the date hereof, the Purchaser has agreed to repurchase an aggregate principal amount of U.S.$613,100,000 of the Existing Bonds (the "**Repurchased Bonds**") from Eligible Bondholders for a cash amount representing 100.00% of the principal amount of the Repurchased Bonds, plus Accrued Interest. The repurchase was conducted in compliance with the Conditions and all applicable laws and regulations. Settlement of the Cash Repurchase has commenced as of the date hereof and is expected to be completed as soon as all of the Repurchased Bonds have been delivered to the Purchaser. The Repurchased Bonds will be cancelled in accordance with the Conditions. Following full settlement and cancellation of the Repurchased Bonds, the remaining outstanding principal amount of the Existing Bonds will be U.S.$386,900,000.

The Purchaser may continue to purchase the Existing Bonds from time to time in the open market or otherwise pursuant to the Conditions.

Concurrently with the proposed Cash Repurchase, the Purchaser issued new U.S.$1,000,000,000 1.75% exchangeable bonds due 2028 exchangeable into common shares of LG Energy Solution, Ltd.