

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

UPDATE ON PT ATLAS LAWSUIT

On 23 March 2018, it was announced that Noble Group Limited (the “Company”) had become aware that PT Atlas Resources Tbk filed a lawsuit in Indonesia against the Company seeking compensation in excess of US\$260 million.

An advertisement has been placed on behalf of PT Atlas Resources Tbk in The Jakarta Post on 29 March 2018 with a brief description of the claim against the Company and Noble Resources International Pte. Ltd. (“**NR IPL**”). As at the time of this announcement, the Company and NR IPL have not been served with any writ relating to such claim and the Company is not aware of any further details of the claim.

The Company is of the view that based on the brief description in the advertisement, the lawsuit filed by PT Atlas Resources Tbk in Indonesia is completely frivolous and vexatious. As far as the Company is aware and based on the brief description in the advertisement, the Company and NR IPL are not liable as alleged by PT Atlas Resources Tbk, or at all. The Company and NR IPL will defend the lawsuit vigorously and will not hesitate to take all appropriate action to preserve their rights. It appears that the lawsuit in Indonesia has been filed as a response to earlier actions and positions taken by the Company’s subsidiaries against PT Atlas Resources Tbk in arbitration proceedings in Singapore for non performance. For reasons of confidentiality, the Company is unable to disclose any further details of the arbitration proceedings.

A further announcement will be made as and when the matter develops.

Noble Group Limited
29 March 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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