QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

UP TO US$13.14 MILLION BONDS ISSUE
- COMPLETION OF SUBSCRIPTION AND ISSUE OF SECOND TRANCHE OF US$5.475 MILLION BONDS

Reference is made to the Company's announcements of:

(a) 24 July 2015 in relation to its proposed issue of 8% convertible bonds due in 2017/2018 in the aggregate principal amount of up to US$13.14 million ("**Bonds**"); and

(b) 4 August 2015 in relation to the receipt of listing and quotation notice for up to 141,665,625 Conversion Shares to be issued and allotted upon conversion of the Bonds.

collectively, the "**Announcements**").

All capitalised terms used herein shall have the meanings ascribed in the aforesaid Announcements.

The L&Q Notice is not an indication of the merits of the Conversion Shares, the Company, its subsidiaries and their securities.

Following the fulfilment of the conditions precedent for the second tranche Bonds, the investors have today completed their subscription of, and the Company has accordingly issued, the second tranche of an aggregate principal value of US$5.475 million Bonds, comprising 1,095 Bonds registered in denominations of US$5,000.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
18 December 2015

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*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.