

SELECT GROUP LIMITED
Registration No. 199500697Z
(Incorporated in Singapore)

ANNOUNCEMENT ON THE BUSINESS DEVELOPMENT IN MALAYSIA

In line with our intention to grow our business by expanding overseas, which was disclosed in our annual report for the financial year ended 2013 under the Chairman's Statement, the board of directors (the "**Board**") of Select Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that several suitable retail locations at Empire City, Kuala Lumpur, Malaysia have been identified and the Company is going to lease a total of three (3) retail units at Empire City for a food court, a Sheng Kee Dessert and a Hill Street Coffee Shop. The Group is expecting to sign the lease in the second half of 2015.

The Group is at the stage of mobilising resources for the launching of these establishments in Kuala Lumpur. The total investment is estimated at approximately S\$2.8 million and will be funded internally from our operating cash flows and banking borrowings.

By Order of the Board

Tan Chor Khoon
Director
Date: 13 March 2015

*This announcement was prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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