9 January 2017

Natural Cool Holdings Limited
29 Tai Seng Avenue
#07-01
Natural Cool Lifestyle Hub
Singapore 534119

By Hand and Fax
(Fax No.: 6454 6776)

URGENT

Special Notice to convene an Extraordinary General Meeting of Natural Cool Holdings Limited (the "Company") for the removal and appointment of Directors

1. We, Ong Mun Wah and Edi Ng, write in our capacity as shareholders collectively owning more than 10% of the Company's issued share capital.

2. Recent events have caused us to lose confidence in the majority of the Company's Board of Directors. Amongst other things, the substantial sale of the shareholdings of two of the Executive Directors, Mr Joseph Ang and Mr Eric Ang, have also led us to question if their interests remain aligned with the Company. We also note that the three Independent Directors have been serving on the Board for more than 10 years. In the circumstances, we believe that it is timely, and in the best interests of the Company, to substantially reconstitute the Company's Board of Directors.

3. **PLEASE TAKE NOTICE** that pursuant to section 152(2) read with section 185 of the Companies Act (Cap 50, 2006 Rev Ed), we hereby give you special notice that we shall be convening an Extraordinary General Meeting of the Company (the "**EGM**") to vote on the following resolutions:

   (a) That Joseph Ang Choon Cheng be removed from his office as a Director of the Company with effect from the date of the EGM.

   [Resolution 1]

   (b) That Eric Ang Choon Beng be removed his office as a Director of the Company with effect from the date of the EGM.

   [Resolution 2]

   (c) That Lim Siang Kai be removed his office as a Director of the Company with effect from the date of the EGM.

   [Resolution 3]

   (d) That Wu Chiaw Ching be removed his office as a Director of the Company with effect from the date of the EGM.

   [Resolution 4]

   (e) That William da Silva be removed his office as a Director of the Company with effect from the date of the EGM.

   [Resolution 5]

(f) That Lau Lee Hua be appointed as a Director of the Company with effect from the date of the EGM.

[Resolution 6]

(g) That Tan Siew Bin Ronnie be appointed as a Director of the Company with effect from the date of the EGM.

[Resolution 7]

(h) That Goh Teck Sia be appointed as a Director of the Company with effect from the date of the EGM.

[Resolution 8]

(i) That Wong Leon Keat be appointed as a Director of the Company with effect from the date of the EGM.

[Resolution 9]

4. We are making arrangements for the meeting venue and all other administrative matters in relation to the EGM and will advise you accordingly.

5. Please direct all correspondence in relation to the above matters to us, care of JLC Advisors LLP, 80 Raffles Place #43-03 UOB Plaza 1, Singapore 048624.

Ong Mun Wah
27,523,000 Shares

Edi Ng
11,200,000 Shares