NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

A) COURT SANCTION OF THE SCHEMES AND EXTENSION OF THE MORATORIUM PERIOD

B) UPDATE ON THE MORATORIUM ORDER GRANTED UNDER SECTION 64 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 ("IRDA")

C) UPDATE ON THE APPLICATION TO THE SECURITIES INDUSTRY COUNCIL ("SIC") FOR AN EXTENSION OF TIME TO OBTAIN SHAREHOLDERS' APPROVAL FOR THE WHITEWASH RESOLUTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**"), refer to the Company's announcements dated 1 July 2022, 6 July 2022, 22 August 2022, 23 August 2022 12 October 2022 and 26 October 2022 in relation to the Schemes (as defined below), the Company's announcements dated 29 April 2022, 27 May 2022, 24 June 2022, 1 July 2022, 29 July 2022, 26 August 2022 , 5 September 2022 and 26 October 2022 in relation to the Moratorium Order and the Company's announcements dated 1 July 2022, 6 July 2022, 27 July 2022 and 26 October 2022 in relation to the Investment and the receipt of the Whitewash Waiver (together, the "**Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

1. Court Sanction of the Schemes and Extension of the Moratorium Period

The Board wishes to announce that the Court has on 28 October 2022 granted Orders of Court sanctioning the Schemes under Section 210 of the Companies Act so as to be binding on the Scheme Companies and their Scheme Creditors. Pursuant to the Orders of Court, Mr. David Chew, of DHC Capital Pte Ltd, is appointed as the Scheme Manager for the purposes of implementing the Schemes between the Scheme Companies and their Scheme Creditors. The Scheme Companies will proceed to extract the Orders of Court and lodge copies of the Orders of Court with the Registrar of Companies. The Orders of Court will take effect on and from the date of lodgment.

The Court has also granted an extension of the Moratorium Period from 29 October 2022 until 21 days after the Scheme Companies' successful application to the sanction of the Schemes (i.e., 21 days after 28 October 2022).

2. OCBC Application

The hearing for the Company's application to the Court for OCBC to be subject to the terms of the Moratorium Order (the "**OCBC Application**") has been adjourned to 18 November 2022.

3. Update to the Application for an Extension of Time to Obtain Approval for the Whitewash Resolution

The Company has on 27 October 2022 updated and submitted the SIC Extension Application to the SIC. As the Company is now targeting to convene the EGM to obtain Shareholders' approval on the Proposed Transactions (including Independent Shareholders' approval of the Whitewash Resolution) by or around December 2022, while concurrently finalizing the Trading Resumption Application for submission to the SGX-ST, the Company is therefore applying for an extension of time from 26 October 2022 until 31 December 2022 (instead of 31 March 2023 as originally applied for in the initial SIC Extension Application) to obtain Independent Shareholders' approval of the Whitewash Resolution.

The Company will continue to keep Shareholders updated on any material developments relating to the Schemes and the Investment, including the outcome of the OCBC Application, the SIC Extension Application and the convening of EGM to seek approval for the Proposed Transactions.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
31 October 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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