ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

PLACEMENT OF AN AGGREGATE OF 141,176,470 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – DISCLOSURE OF ADDITIONAL INFORMATION

The board of directors (the "**Board**" or the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 4 September 2016 (the "**Announcement**") relating to the proposed placement (the "**Placement**") of an aggregate of 141,176,470 new ordinary shares (collectively, the "**Subscription Shares**") at the issue price of S$0.085 per Subscription Share to Mr. Chen Tong, Mr. Lee Thiam Seng, Mdm. Ong Siew Choo and Financial Frontiers Pte. Ltd. Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Announcement.

Further to the Company's announcement made on 11 October 2016 relating to the receipt of in-principle approval of the SGX-ST, the Board wishes to disclose the following additional information in relation to the Placement:

(a) the shareholding interest of the Subscribers (and beneficial shareholders of the Subscribers, where applicable) before and after the Placement are set out below:

Name of Subscriber	**Shareholding immediately prior to the date of Announcement**	**Percentage shareholding immediately prior to the date of Announcement**	**Shareholding after completion of the Placement**	**Percentage shareholding against enlarged share capital after completion of the Placement**
Financial Frontiers Pte. Ltd.(1)	Nil	Nil	47,058,823	± 2.88%
Ong Siew Choo	1,870,000	± 0.125%	25,399,411	± 1.55%
Chen Tong	Nil	Nil	47,058,823	± 2.88%
Lee Thiam Seng	7,492,900	± 0.5%	31,022,311	± 1.90%

Note:

(1) Mr. Ng Eng Tiong, the sole shareholder of Financial Frontiers Pte. Ltd., owned 19,184,000 shares (± 1.28%) in the Company immediately prior to the date of the Announcement. Financial Frontiers Pte. Ltd. is managed by Mr. Ng Eng Tiong as a private equity investment holding company.

(b) Mdm Ong Siew Choo was introduced to Mr David Rigoll by her husband, Mr Francis Tan. Mr Francis Tan was a business associate of Mr David Rigoll.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Placement, the Subscription Shares, the Company and/or its subsidiaries.

Further announcements on the Placement will be made by the Company as and when appropriate.

By Order of the Board
ISR CAPITAL LIMITED

Quah Su-Yin
Chief Executive Officer and Executive Director

12 October 2016