



ES GROUP (HOLDINGS) LIMITED

(Company Registration No.: 200410497Z)

(Incorporated in the Republic of Singapore on 19 August 2004)

Press Release

SGX Catalist-listed ES Group Wins Repeat Jack-up Blocks Orders worth S\$17 Million

SINGAPORE, 5 June 2014: SGX Catalist-listed ES Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, “**ES Group**” or the “**Group**”) announced today that its wholly-owned subsidiary, ES Offshore Engineering Pte. Ltd. was awarded repeat orders for jack-up drilling rig blocks worth approximately S\$17 million from a major shipyard in Singapore.

ES Group, which builds, converts and repairs tugs, barges, rigs, offshore support vessels, oil tankers and cargo ships, was previously awarded an approximately S\$15 million order from the same customer in February 2014.

The jack-up blocks, which forms part of a jack-up rig’s main hull, are expected to be delivered in 2015 and will be constructed at the Group’s Thailand yard. ES Offshore and Marine Engineering (Thailand) Co. Ltd. (the Company’s 50%-owned subsidiary) owns and operates a 70,000-square-metre shipyard located in the city of Thapsakae, Prachupkirikhan Province, approximately 365 kilometres south of Bangkok.

Barring any unforeseen circumstances, this order is expected to contribute to the Group’s financial performances in the second half of the financial year ending 31 December 2014 and in the financial year ending 31 December 2015.

Mr Christopher Low, ES Group’s Chief Executive Officer, said, “The repeat order affirms the Group’s capabilities and ability to deliver high quality projects and the customer’s faith and confidence in us. We will continue to build on our strengths to be one of the preferred partners in the marine and oil and gas industry.”

Commenting on the recent political tensions in Bangkok, Mr Low said, “The Group’s shipyard operations and employees are not affected, and we do not foresee any major disruptions in our operations. However, we will continue to monitor the situation and prepare for such related situations that may arise in the Prachupkirikhan Province.”

The Company will make further announcements to update Shareholders in the event of any adverse development to the Group’s operations in Thailand.

#End of Release#



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Issued on behalf of the Company by WeR1 Consultants Pte Ltd Investor Relations

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About ES Group (Holdings) Limited

ES Group is a Singapore-headquartered marine and offshore group involved in building, conversion and repair of ocean-going vessels. The Company builds, converts and repairs a wide range of vessels, such as tugs, barges, rigs, offshore support vessels, oil tankers and cargo ships. The Company performs repairs on marine and offshore structures and vessels of all types and sizes, whether afloat or dry docked. ES Group completed and delivered its first pair of bunker vessels in 2013 as part of its strategic shift to build a vessel fleet for chartering and generate a stable stream of recurring revenue.

For more information, visit us at www.esgroup.com.sg.

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr. Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.