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# TPV

## **TPV TECHNOLOGY LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 903)**

### **CHANGE OF NON-EXECUTIVE DIRECTORS AND COMPOSITION OF INFORMATION DISCLOSURE COMMITTEE**

The Board announces that with effect from 20 August 2015:

- (i) Mr Du Heping has resigned as a non-executive director and a member of Information Disclosure Committee of the Company; and
- (ii) Ms Bi Xianghui has been appointed as a non-executive director and a member of Information Disclosure Committee of the Company.

#### **RETIREMENT OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of TPV Technology Limited (the “Company” and together with its subsidiaries the “TPV Group”) announces that Mr Du Heping has tendered his resignation and has retired from his position as a non-executive director and a member of Information Disclosure Committee of the Company with effect from 20 August 2015 due to his retirement. Mr Du has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to acknowledge the contributions of Mr Du to the Company with the highest regard and deepest gratitude.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board further announces the appointment of Ms Bi Xianghui as a non-executive director and a member of Information Disclosure Committee of the Company with effect from 20 August 2015.

Ms Bi Xianghui, aged 39, graduated from East China Jiaotong University with a master degree in accounting and obtained a title of senior accountant. She is a member of China Certified Public Accountant and China Certified Public Valuer. Ms Bi has over 10 years of working experience in group enterprises financial management. She is professional in various fields such as group financial control, financial strategy, comprehensive budget management, accounting information management, performance evaluation, fund operation, financial informatization and so on. Ms Bi is the Deputy General Manager of the Finance Department of China Electronics Corporation and previously served as Division Chief of Budget Division and Accounting Information Division for CEC.

Save as disclosed above, Ms Bi has not held any directorship in any other listed public companies in the last three years.

Ms Bi does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and except for the relationship arising from her position as a director, Ms Bi does not have any other relationship with any directors, senior management, substantial or controlling shareholders of the Company or holds any other position in the TPV Group.

Ms Bi has not entered into any service contract with the Company which provides for a specified length of services. Ms Bi will be subject to retirement by rotation and re-election at annual general meeting pursuant to the Bye-laws of the Company. Ms Bi will not receive any director's emoluments.

Save as disclosed above, there is no other matter relating to the appointment of Ms Bi that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company firmly believes that the extensive experience and valuable expertise of Ms Bi will be of great benefit to the Company. The Company takes this opportunity to welcome her to join the Board.

On behalf of the Board

**Dr Hsuan, Jason**

*Chairman and Chief Executive Officer*

Hong Kong, 20 August 2015

*As at the date of this announcement, the Board of the Company comprises one executive director, namely Dr Hsuan, Jason, and five non-executive directors, namely Mr Liu Liehong, Ms Wu Qun, Dr Li Jun, Ms Bi Xianghui and Mr Hideki Noda and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.*