

Announcement

*THIS ANNOUNCEMENT IS NOT AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES OR ELSEWHERE. NEITHER THE EURO-COMMERCIAL PAPER NOTES (THE "**NOTES**") AND CERTIFICATES OF DEPOSIT (THE "**CDS**") HAVE BEEN OR WILL BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). NEITHER THE NOTES NOR THE CDS MAY BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT ("REGULATIONS")) EXCEPT PURSUANT TO AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT). THE NOTES AND THE CDS WILL BE OFFERED AND SOLD OUTSIDE THE UNITED STATES TO NON-U.S. PERSONS IN RELIANCE ON REGULATIONS.*

ESTABLISHMENT OF A US\$10,000,000,000 EURO-COMMERCIAL PAPER AND CERTIFICATE OF DEPOSIT PROGRAMME

Singapore, 30 July 2020 - United Overseas Bank Limited ("**UOB**") wishes to announce that it has established a US\$10,000,000,000 Euro-Commercial Paper and Certificate of Deposit Programme (the "**Programme**"), under which UOB, from time to time acting through its registered office in Singapore or through its Hong Kong, London or Sydney branch or any of its other branches outside Singapore (the "**Issuer**") may issue euro-commercial paper notes and certificates of deposit.

ING Bank N.V., Singapore Branch and United Overseas Bank Limited are the arrangers of the Programme. Australia and New Zealand Banking Group Limited, Barclays Bank PLC, Citigroup Global Markets Limited, Crédit Agricole Corporate and Investment Bank, ING Bank N.V. and United Overseas Bank Limited have been appointed as dealers under the Programme.

Issued by

UNITED OVERSEAS BANK LIMITED