

SINGAPORE INSTITUTE OF ADVANCED MEDICINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 24 November 2011) (Company Registration Number: 201134046D)

VARIATION TO BINDING TERM SHEET IN RELATION TO STRATEGIC PARTNERSHIP BETWEEN THE COMPANY AND ENGENEIC PTY LIMITED

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the "Board" or "Directors") of Singapore Institute of Advanced Medicine Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 6 June 2024 ("Announcement") relating to the binding Term Sheet between the Company and EnGenelC Pty Limited ("EnGenelC") relating to the Parties' intentions to explore a Strategic Partnership in relation to the manufacture and distribution of EDV-based Products and the development of EDV-based Theranostics.

The Board wishes to update that, subsequent to the Term Sheet, there have been positive developments in the application of EnGenelC's proprietary technology platform, EnGenelC Dream Vector, resulting in potential changes to the scope of the Company's involvement in the Strategic Partnership, including in the areas of pre-clinical and clinical work, and the manufacture and distribution of the EDV-based Products.

Consequently, the Parties have, by way of a variation letter dated 4 September 2024, mutually agreed with effect from 4 September 2024, on an extension of the period for Parties to work towards entering into a Definitive Agreement to 180 days commencing from the date of the Term Sheet, subject to any further extension agreed between the Parties. EnGenelC will be required to comply with certain exclusivity obligations during such extended period.

Save for the above, all other terms and conditions of the Term Sheet remain unchanged.

The Company will keep shareholders updated on any material developments in relation to the Term Sheet by way of announcements as and when appropriate.

BY ORDER OF THE BOARD

Dr Djeng Shih Kien Executive Director and Chief Executive Officer 5 September 2024

Singapore Institute of Advanced Medicine Holdings Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 16 February 2024. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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