M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 200613299H)

APPLICATION FOR EXTENSION OF TIME TO SATISFY THE REQUIREMENTS FOR REMOVAL FROM THE FINANCIAL WATCH LIST

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to the announcement released by the Company on 2 March 2016 in relation to the Company being placed on the watch-list under the financial exit criteria set out in Rule 1311(1) of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 3 March 2016 following the "Notice of 3 Consecutive Years' Losses" released by the Company on 1 March 2016.

Pursuant to Rule 1315 of the Listing Manual, the Company is required to fulfil the requirements under Rule 1314(1) of the Listing Manual within 36 months from 3 March 2016 (i.e. by 2 March 2019), failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed shares of the Company (without the agreement of the Company) with a view to removing the Company from the Official List.

The Board wishes to announce that as the Company requires more time to meet the financial exit criteria for removal from the watch-list, the Company has submitted an application to the SGX-ST (the "**Application**") seeking the following:

(a) a waiver from the strict requirements of Rule 1315 of the Listing Manual; and

(b) an extension of time of up to 1 March 2020 (being an extension of a further 12 months from the current deadline of 2 March 2019) for the Company to satisfy the requirements under the financial exit criteria set out in Rule 1311(1) of the Listing Manual.

The Company will update shareholders of the outcome of the Application via further announcements as and when appropriate.

The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Drew Ethan Madacsi
Non-Executive Chairman

27 February 2019