

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

DEREGISTRATION OF DORMANT SUBSIDIARY

The Board of Directors (the “**Board**” or the “**Directors**”) of Polaris Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that the Registrar of Companies of Hong Kong (the “**Registrar**”) has given its approval for Polaris TMT Limited. (“**PTL**”), which is a wholly-owned subsidiary of the Company, to be deregistered from the Register of Companies (the “**Register**”) pursuant to the Companies Ordinance (Chapter. 622) of Hong Kong. An application had been made to the Registrar for PTL to be deregistered from the Register as PTL had been dormant since 31 December 2016.

The deregistration of PTL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in PTL.

By Order of the Board,

Soennerstedt Carl Johan Pontus
Executive Director & CEO

23 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the content of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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