



A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

**CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS
AND THE AUDIT, RISK AND COMPLIANCE COMMITTEE**

1. Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”, and the manager of FH-REIT, the “**REIT Manager**”) and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**”, and the trustee-manager of FH-BT, the “**Trustee-Manager**” and together with the REIT Manager, the “**Managers**”), refer to the announcement dated 30 October 2024 on the appointment of Mr Chang Tou Chen as Non-Executive and Independent Director of each of the Managers, with effect from 1 November 2024.
2. The Managers wish to announce that in connection with the appointment of Mr Chang as Non-Executive and Independent Director of each of the Managers, and as part of the reconstitution of the Board of Directors and the Audit, Risk and Compliance Committee (“**ARCC**”) of each of the Managers:
 - (a) Mr Chang, who has been appointed as a Non-Executive and Independent Director of each of the Managers, will also be appointed as a member of the ARCC of each of the Managers with effect from 1 November 2024; and
 - (b) Dr David Wong See Hong, who had remained as a member of the ARCC of each of the Managers for continuity of knowledge and experience and as a Non-Executive and Non-Independent Director, will step down as a member of the ARCC with effect from 1 November 2024.
3. Following the above changes, the composition of the Board of Directors, the Audit, Risk and Compliance Committee, and the Nominating and Remuneration Committee (“**NRC**”) of each of the Managers with effect from 1 November 2024 is set out below. There is no change to the existing composition of the NRC of each of the Managers.

Board of Directors

Mr Panote Sirivadhanabhakdi (Chairman, Non-Executive and Non-Independent Director)
Mr Soong Hee Sang (Non-Executive and Lead Independent Director)¹
Mr Chang Tou Chen (Non-Executive and Independent Director)
Mr Quah Ban Huat (Non-Executive and Independent Director)
Mr Nagaraj Sivaram (Non-Executive and Independent Director)
Dr David Wong See Hong (Non-Executive and Non-Independent Director)

Audit, Risk and Compliance Committee

Mr Nagaraj Sivaram (Chairman, Non-Executive and Independent Director)
Mr Soong Hee Sang (Non-Executive and Lead Independent Director)¹
Mr Chang Tou Chen (Non-Executive and Independent Director)
Mr Quah Ban Huat (Non-Executive and Independent Director)

Nominating and Remuneration Committee

Mr Soong Hee Sang (Chairman, Non-Executive and Lead Independent Director)¹
Mr Quah Ban Huat (Non-Executive and Independent Director)
Mr Nagaraj Sivaram (Non-Executive and Independent Director)
Mr Panote Sirivadhanabhakdi (Non-Executive and Non-Independent Director)
Dr David Wong See Hong (Non-Executive and Non-Independent Director)

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
30 October 2024

¹ As set out in an earlier announcement dated 28 August 2024, Mr Soong Hee Sang will be retiring with effect from 1 December 2024.

Important Notice

The value of stapled securities in Frasers Hospitality Trust (“**FHT**”, and the stapled securities in FHT, the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd. (as manager of Frasers Hospitality Real Estate Investment Trust), Frasers Hospitality Trust Management Pte. Ltd. (as trustee-manager of Frasers Hospitality Business Trust) (collectively, the “**Managers**”), Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.