

## Media Release

### Keppel announces new leadership appointments to drive Vision 2030 growth plans

*Thomas Pang to be appointed Senior Managing Director in CEO's Office and Manjot Singh Mann as CEO of Connectivity.*

**Singapore, 17 May 2024** – Keppel Ltd. (Keppel) announced today leadership changes as part of continuing efforts to grow its asset management business, streamline its organisational structure and harness greater synergies in its Connectivity Division.

Mr Thomas Pang, 59, will be appointed Senior Managing Director in the CEO's Office, Keppel, with effect from 1 June 2024, and will relinquish his appointment as Chief Executive Officer of Data Centres and Networks. Mr Pang has played important leadership roles in Keppel for more than two decades, including serving previously as CEO of Keppel Infrastructure Fund Management and CEO of Keppel Telecommunications & Transportation. In his new role, Mr Pang will leverage his diverse networks, experience and expertise in both Keppel's Fund Management and Operating Platforms to drive Keppel's growth as a global asset manager and operator.

Mr Manjot Singh Mann, 58, who is currently CEO of M1 and Chief Digital Officer of Keppel, will be concurrently appointed Keppel's CEO of Connectivity with effect from 1 June 2024. Mr Mann will oversee M1 as well as Keppel's Data Centres and Networks business and drive the growth of the Connectivity Division.

Mr Loh Chin Hua, CEO of Keppel, said, "The new appointments are an extension of our Vision 2030 transformation to grow as a global asset manager and operator, and simplify and streamline our organisational structure. Thomas has effectively led our Data Centres and Networks business for the past ten years. With his rich experience in both asset management and operations, Thomas is well-positioned to drive global partnerships and grow the market for Keppel's fund management and investment solutions.

"Since his appointment as CEO of M1 in 2018, Mann has accelerated M1's growth and transformation as a digital connectivity solutions provider. As the CEO overseeing all aspects of our Connectivity Division, Mann will continue to lead M1, while also growing Keppel's data centres and subsea cables business. He will focus on driving growth and harnessing greater synergies across our end-to-end digital infrastructure and connectivity offerings, and bolster Keppel's value proposition to our customers and Limited Partners."

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**About Keppel Ltd.**

Keppel Ltd. (SGX:BN4) is a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Headquartered in Singapore, Keppel operates in more than 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonisation, sustainable urban renewal and digital connectivity. Keppel creates value for investors and stakeholders through its quality investment platforms and diverse asset portfolios, including private funds and listed real estate and business trusts.