



HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 196800298G)

THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 15 March 2019, 3 July 2019, 5 July 2019, 30 August 2019, 5 December 2019, 12 March 2020 and 20 May 2020 ("**Announcements**") relating to the proposed acquisition of Royale Chulan Bukit Bintang Hotel in Kuala Lumpur, Malaysia ("**Proposed Acquisition**")

The Board of Directors (the "**Board**") of Hotel Royal Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement on 20 May 2020 in relation to the extension of completion period for the Conditions Precedent to 30 September 2020 for the Proposed Acquisition. As at the date of this Announcement, the Vendor and the Group are in negotiations on the extension of the completion date for the Conditions Precedent for the Proposed Acquisition.

The Company will make further announcement(s) as and when there are material developments in relation to the Proposed Acquisition.

BY ORDER OF THE BOARD

Dr Pang Eng Fong
Chairman

5 October 2020